Company Registration No 07368256 (England and Wales)

LEA ROWING CLUB LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

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LEA ROWING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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LEA ROWING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	2		72,817
Current assets			
Stocks		2,398	
Debtors		21,966	
Cash at bank and in hand		63,610	
		87,974	
Creditors amounts falling due within one year		(36,892)	
Net current assets			51,082
Total assets less current liabilities			123,899
Capital and reserves			
Other reserves			129,625
Profit and loss account			(5,726)
Shareholders' funds			123,899

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 28 March 2013

R W Millard
Director

Company Registration No 07368256

LEA ROWING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% Straight Line basis
Fixtures, fittings & equipment	25% Reducing Balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	-
Additions	106,883
At 30 June 2012	106,883
Depreciation	
At 1 July 2011	-
Charge for the year	34,066
At 30 June 2012	34,066
Net book value	
At 30 June 2012	72,817