

Registration number 07364977

AGW Contractors Limited
Abbreviated accounts
for the year ended 31 March 2014

WEDNESDAY



A3DP07KO

A20

06/08/2014

#220

COMPANIES HOUSE

AGW Contractors Limited

**Abbreviated balance sheet
as at 31 March 2014**

		31/03/14		31/03/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,906		101,250
Current assets					
Debtors		38,182		8,238	
Cash at bank and in hand		104,768		8,548	
		<u>142,950</u>		<u>16,786</u>	
Creditors: amounts falling due within one year		<u>(62,887)</u>		<u>(22,796)</u>	
Net current assets/(liabilities)			<u>80,063</u>		<u>(6,010)</u>
Total assets less current liabilities			88,969		95,240
Creditors: amounts falling due after more than one year			(27,000)		(51,041)
Accruals and deferred income			<u>-</u>		<u>(36,667)</u>
Net assets			<u>61,969</u>		<u>7,532</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>61,869</u>		<u>7,432</u>
Shareholders' funds			<u>61,969</u>		<u>7,532</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

AGW Contractors Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 30 June 2014, and are signed on his behalf by:



Andrew Wallace
Director

Registration number 07364977

The notes on pages 3 to 4 form an integral part of these financial statements.

AGW Contractors Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% straight line
Motor vehicles	-	25% on written down value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

AGW Contractors Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2013	112,500
Disposals	(97,500)
At 31 March 2014	<u>15,000</u>
Depreciation	
At 1 April 2013	11,250
On disposals	(14,629)
Charge for year	9,473
At 31 March 2014	<u>6,094</u>
Net book values	
At 31 March 2014	<u>8,906</u>
At 31 March 2013	<u><u>101,250</u></u>
 3. Share capital	 31/03/14 31/03/13 £ £
Authorised	
100 Ordinary shares of £1 each	<u>100 100</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100 100</u>
Equity Shares	
100 Ordinary shares of £1 each	<u>100 100</u>