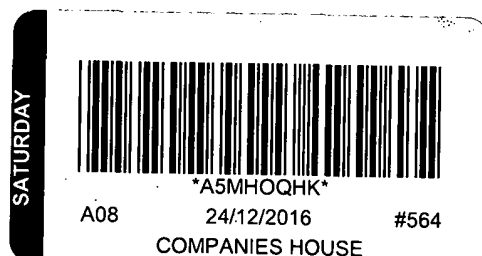


Registration number 07364977

**AGW Contractors Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2016**



# **AGW Contractors Limited**

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**AGW Contractors Limited**

**Abbreviated balance sheet  
as at 31 March 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		218,750		287,929
<b>Current assets</b>					
Debtors		58,521		33,012	
Cash at bank and in hand		18,365		6,992	
		<u>76,886</u>		<u>40,004</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(61,231)</u>		<u>(54,267)</u>	
<b>Net current assets/(liabilities)</b>			<u>15,655</u>		<u>(14,263)</u>
<b>Total assets less current liabilities</b>			234,405		273,666
<b>Creditors: amounts falling due after more than one year</b>			<u>(132,981)</u>		<u>(179,664)</u>
<b>Net assets</b>			<u>101,424</u>		<u>94,002</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>101,324</u>		<u>93,902</u>
<b>Shareholders' funds</b>			<u>101,424</u>		<u>94,002</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**AGW Contractors Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2016**

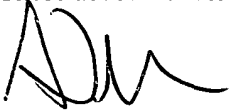
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 20 December 2016, and are signed on his behalf by:



**Andrew Wallace**  
**Director**

**Registration number 07364977**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **AGW Contractors Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% straight line
Motor vehicles	-	25% on written down value

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# AGW Contractors Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2015	327,500	
Additions	(15,000)	
At 31 March 2016	312,500	
<b>Depreciation</b>		
At 1 April 2015	39,571	
Charge for year	62,500	
Revaluation	(8,321)	
At 31 March 2016	93,750	
<b>Net book values</b>		
At 31 March 2016	218,750	
At 31 March 2015	287,929	

3. Share capital	2016 £	2015 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	

**AGW Contractors Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2016**

..... continued

**4. Transactions with director**

**Advances to director**

The following director had an advance of £41,957 during the year. In addition the advance brought forward of £23,098 was repaid. The movements on these advances are as follows:

	Amount owing	
	2016	2015
	£	£
Andrew Wallace	<u>41,957</u>	<u>23,098</u>

The advance incurs interest and is repayable on demand.