REGISTERED NUMBER: 07364314 (England and Wales)

Milyga Limited

Unaudited Financial Statements for the Year Ended 30 September 2016

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Contents of the Financial Statements
for the Year Ended 30 September 2016

Company Information
for the Year Ended 30 September 2016

DIRECTOR:	M C Stone
REGISTERED OFFICE:	4 King Square Bridgwater Somerset TA6 3YF
REGISTERED NUMBER:	07364314 (England and Wales)
ACCOUNTANTS:	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	Santander UK plc 301 St Vincent Street Glasgow G2 5NT

Abridged Statement of Financial Position
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	5		**362**		540
CURRENT ASSETS					
Stocks		**1,200**		1,650	
Debtors		**-**		20	
Cash at bank and in hand		**2,469**		888	
		3,669		2,558	
CREDITORS					
Amounts falling due within one year		**2,924**		1,380	
NET CURRENT ASSETS			**745**		1,178
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,107**		1,718
PROVISIONS FOR LIABILITIES			**72**		108
NET ASSETS			**1,035**		1,610
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**935**		1,510
SHAREHOLDERS' FUNDS			**1,035**		1,610

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 5 form part of these financial statements

continued...

Abridged Statement of Financial Position - continued
30 September 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 September 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 June 2017 and were signed by:

M C Stone - Director

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. STATUTORY INFORMATION

Milyga Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

The financial statements for the year ended 30 September 2016 are the first financial statements that comply with FRS102. The date of transition is 1 October 2014.

The transition to FRS102 has not resulted in any changes to accounting policies to those previously used by the entity. As a result there were no changes to the opening equity or to the profit for the comparative year.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2015	
and 30 September 2016	**2,798**
DEPRECIATION	
At 1 October 2015	**2,258**
Charge for year	**178**
At 30 September 2016	**2,436**
NET BOOK VALUE	
At 30 September 2016	**362**
At 30 September 2015	540

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M C Stone.

The company was controlled throughout the current and previous period by its director, by virtue of the fact that he owns 50% of the share capital.