

Milyga Limited

Abbreviated Unaudited Accounts for the Year Ended 30 September 2013

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Milyga Limited

Company Information
for the Year Ended 30 September 2013

DIRECTOR:	M C Stone
REGISTERED OFFICE:	4 King Square Bridgwater Somerset TA6 3YF
REGISTERED NUMBER:	07364314 (England and Wales)
ACCOUNTANTS:	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	Santander 301 St Vincent Street Glasgow G2 5NT

Abbreviated Balance Sheet

30 September 2013

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Tangible assets	2		1,203		1,796
CURRENT ASSETS					
Stocks		2,000		1,000	
Cash at bank and in hand		1,668		5,324	
		3,668		6,324	
CREDITORS					
Amounts falling due within one year		2,883		6,795	
NET CURRENT ASSETS/(LIABILITIES)			785		(471)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,988		1,325
PROVISIONS FOR LIABILITIES			185		303
NET ASSETS			1,803		1,022
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			1,703		922
SHAREHOLDERS' FUNDS			1,803		1,022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Milyga Limited (Registered number: 07364314)

Abbreviated Balance Sheet - continued

30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 February 2014 and were signed by:

M C Stone - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2012 and 30 September 2013	<u>2,798</u>
DEPRECIATION	
At 1 October 2012	1,002
Charge for year	<u>593</u>
At 30 September 2013	<u>1,595</u>
NET BOOK VALUE	
At 30 September 2013	<u>1,203</u>
At 30 September 2012	<u>1,796</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13	30.9.12
			£	£
50	'A' Ordinary	£1	50	50
50	'B' Ordinary	£1	50	50
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.