

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Day Accountants (Herts) Limited

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for the year ended 31 March 2020**

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Day Accountants (Herts) Limited

Company Information
for the year ended 31 March 2020

DIRECTORS: Mrs C M Dawson BA (Hons) FCCA
J E Day FMAAT ACA

SECRETARY: Mrs M Day

REGISTERED OFFICE: 4 Quern House
Mill Court
Great Shelford
Cambridge
Cambridgeshire
CB22 5LD

REGISTERED NUMBER: 07363943 (England and Wales)

ACCOUNTANTS: Day Accountants
Chartered Accountants
Quern House
Mill Court
Great Shelford
Cambridge
Cambridgeshire
CB22 5LD

Day Accountants (Herts) Limited (Registered number: 07363943)

**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,969</u>		<u>4,106</u>
			2,969		4,106
CURRENT ASSETS					
Debtors	6	20,179		31,789	
Cash in hand		<u>607</u>		<u>462</u>	
		20,786		32,251	
CREDITORS					
Amounts falling due within one year	7	<u>273,254</u>		<u>56,651</u>	
NET CURRENT LIABILITIES			<u>(252,468)</u>		<u>(24,400)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(249,499)</u>		<u>(20,294)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(249,599)</u>		<u>(20,394)</u>
SHAREHOLDERS' FUNDS			<u>(249,499)</u>		<u>(20,294)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2021 and were signed on its behalf by:

J E Day FMAAT ACA - Director

Notes to the Financial Statements
for the year ended 31 March 2020

1. **STATUTORY INFORMATION**

Day Accountants (Herts) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31 March 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	<u>32,314</u>
AMORTISATION	
At 1 April 2019 and 31 March 2020	<u>32,314</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>10,578</u>	<u>4,565</u>	<u>15,143</u>
DEPRECIATION			
At 1 April 2019	6,980	4,057	11,037
Charge for year	<u>793</u>	<u>344</u>	<u>1,137</u>
At 31 March 2020	<u>7,773</u>	<u>4,401</u>	<u>12,174</u>
NET BOOK VALUE			
At 31 March 2020	<u>2,805</u>	<u>164</u>	<u>2,969</u>
At 31 March 2019	<u>3,598</u>	<u>508</u>	<u>4,106</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	16,915	17,444
Other debtors	<u>3,264</u>	<u>14,345</u>
	<u>20,179</u>	<u>31,789</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	22,828	26,127
Trade creditors	10,157	25,819
Taxation and social security	9,353	2,364
Other creditors	<u>230,916</u>	<u>2,341</u>
	<u>273,254</u>	<u>56,651</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	2020	2019
Number:	Class:	value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2019	(20,394)
Deficit for the year	<u>(229,205)</u>
At 31 March 2020	<u>(249,599)</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Day Accountants Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.