

**REGISTERED NUMBER: 07363541 (England and Wales)**

**Abridged Financial Statements for the Year Ended 31 March 2019**

**for**

**BSCL MANAGEMENT SERVICES LIMITED**

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for the Year Ended 31 March 2019**

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**BSCL MANAGEMENT SERVICES LIMITED**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTORS:**

A G Baird  
A J Winmill  
S J Waughman  
S C Turner

**REGISTERED OFFICE:**

Unit 1, Stoke View Business Park  
Stoke View Road  
Fishponds  
Bristol  
BS16 3AE

**REGISTERED NUMBER:**

07363541 (England and Wales)

**ACCOUNTANTS:**

West Country Accounting Services Limited  
Chartered Accountants  
BS15 8DH

Abridged Balance Sheet  
31 March 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investments	4		1,917,787		225,100
<b>CURRENT ASSETS</b>					
Debtors		624,267		447,074	
Cash at bank		<u>21,760</u>		<u>131,528</u>	
		646,027		578,602	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,686,382</u>		<u>488,812</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,040,355)</u>		<u>89,790</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			877,432		314,890
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>564,237</u>		<u>-</u>
<b>NET ASSETS</b>			<u>313,195</u>		<u>314,890</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2,000		2,000
Share premium	7		178,720		178,720
Retained earnings	7		<u>132,475</u>		<u>134,170</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>313,195</u>		<u>314,890</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2019 and were signed on its behalf by:

A G Baird - Director

S J Waughman - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

BSCL Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7) .

**4. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	<b>Totals £</b>
<b>COST</b>	
At 1 April 2018	<b>225,100</b>
Additions	<b>1,692,687</b>
At 31 March 2019	<b>1,917,787</b>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<b>1,917,787</b>
At 31 March 2018	<b>225,100</b>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**4. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**BSCL Communications Limited**

Registered office: United Kingdom

Nature of business: Management Services

Class of shares:	% holding	2019 £	2018 £
Ordinary	100.00		
Aggregate capital and reserves		<b>387,623</b>	454,699
(Loss)/profit for the year		<b>(67,076)</b>	124,796

**5. SECURED DEBTS**

The company's bankers hold a fixed and floating charge over all of the company's assets as security for all borrowing with the bank. The company is party to a multilateral guarantee in favour of its bankers relating to any bank borrowing by its subsidiaries, BSCL Communications Limited and BSCL Limited.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2019 £	2018 £
2,000	Ordinary	£1.00	<b>2,000</b>	2,000

**7. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 April 2018	<b>134,170</b>	<b>178,720</b>	<b>312,890</b>
Profit for the year	<b>23,100</b>		<b>23,100</b>
Dividends	<b>(24,795)</b>		<b>(24,795)</b>
At 31 March 2019	<b>132,475</b>	<b>178,720</b>	<b>311,195</b>

**8. OTHER FINANCIAL COMMITMENTS**

The company's bankers hold a fixed and floating charge over the company's assets to secure any borrowing by the company or others within the group.

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The declared dividends of £24,795 (2018 £45,900) are payable to the shareholder/directors or their associates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.