

Abbreviated Accounts

For The Year Ended 31st August 2014

for

A Foster Properties Limited

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For The Year Ended 31st August 2014

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A Foster Properties Limited
Company Information
For The Year Ended 31st August 2014

DIRECTORS:

AW Foster
Mrs D J Foster

SECRETARY:

Mrs D J Foster

REGISTERED OFFICE:

40A Market Place
Ripon
North Yorkshire
HG4 1BZ

REGISTERED NUMBER:

07363278 (England and Wales)

ACCOUNTANTS:

F E Metcalfe & Co Limited
Chartered Accountants
40A Market Place
Ripon
North Yorkshire
HG4 1BZ

A Foster Properties Limited (Registered number: 07363278)

Abbreviated Balance Sheet
31st August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		7,610		-
Investment property	3		1,435,101		1,430,451
			<u>1,442,711</u>		<u>1,430,451</u>
CURRENT ASSETS					
Debtors		14,982		16,348	
Cash at bank		<u>8,654</u>		<u>10,231</u>	
		23,636		26,579	
CREDITORS					
Amounts falling due within one year	4	<u>311,597</u>		<u>294,730</u>	
NET CURRENT LIABILITIES			<u>(287,961)</u>		<u>(268,151)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,154,750		1,162,300
CREDITORS					
Amounts falling due after more than one year	4		<u>863,562</u>		<u>893,062</u>
NET ASSETS			<u>291,188</u>		<u>269,238</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			250,000		250,000
Profit and loss account			<u>41,186</u>		<u>19,236</u>
SHAREHOLDERS' FUNDS			<u>291,188</u>		<u>269,238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A Foster Properties Limited (Registered number: 07363278)

Abbreviated Balance Sheet - continued
31st August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th January 2015 and were signed on its behalf by:

AW Foster - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31st August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net rental income, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,150
At 31st August 2014	<u>10,150</u>
DEPRECIATION	
Charge for year	2,540
At 31st August 2014	<u>2,540</u>
NET BOOK VALUE	
At 31st August 2014	<u><u>7,610</u></u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st September 2013	1,430,451
Additions	4,650
At 31st August 2014	<u>1,435,101</u>
NET BOOK VALUE	
At 31st August 2014	<u>1,435,101</u>
At 31st August 2013	<u><u>1,430,451</u></u>

4. CREDITORS

Creditors include an amount of £ 688,062 (31.8.13 - £ 717,562) for which security has been given.

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st August 2014

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.8.14	31.8.13
	£	£
Repayable otherwise than by instalments	40,637	40,637
Repayable by instalments	434,925	464,425
	<u>475,562</u>	<u>505,062</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14	31.8.13
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.