

**Abbreviated Accounts**

**For The Year Ended 31st August 2016**

**for**

**A Foster Properties Limited**

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**For The Year Ended 31st August 2016**

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**A Foster Properties Limited**  
**Company Information**  
**For The Year Ended 31st August 2016**

**DIRECTORS:**

AW Foster  
Mrs D J Foster

**SECRETARY:**

Mrs D J Foster

**REGISTERED OFFICE:**

40A Market Place  
Ripon  
North Yorkshire  
HG4 1BZ

**REGISTERED NUMBER:**

07363278 (England and Wales)

**ACCOUNTANTS:**

F E Metcalfe & Co Limited  
Chartered Accountants  
4 Old Market Place  
Ripon  
North Yorkshire  
HG4 1EQ

**A Foster Properties Limited (Registered number: 07363278)**

**Abbreviated Balance Sheet**  
**31st August 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,530		5,070
Investment property	3		<u>1,477,500</u>		<u>1,435,101</u>
			1,480,030		1,440,171
<b>CURRENT ASSETS</b>					
Debtors		49,626		19,347	
Cash at bank		<u>5,262</u>		<u>7,848</u>	
		54,888		27,195	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>182,573</u>		<u>308,960</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(127,685)</u>		<u>(281,765)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,352,345		1,158,406
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>949,562</u>		<u>829,062</u>
<b>NET ASSETS</b>			<u>402,783</u>		<u>329,344</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Revaluation reserve			292,399		250,000
Profit and loss account			<u>110,382</u>		<u>79,342</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>402,783</u>		<u>329,344</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**A Foster Properties Limited (Registered number: 07363278)**

**Abbreviated Balance Sheet - continued**  
**31st August 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th May 2017 and were signed on its behalf by:

AW Foster - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31st August 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net rental income, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st September 2015 and 31st August 2016	<u>10,150</u>
<b>DEPRECIATION</b>	
At 1st September 2015	5,080
Charge for year	<u>2,540</u>
At 31st August 2016	<u>7,620</u>
<b>NET BOOK VALUE</b>	
At 31st August 2016	<u>2,530</u>
At 31st August 2015	<u>5,070</u>

3. **INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1st September 2015	1,435,101
Revaluations	<u>42,399</u>
At 31st August 2016	<u>1,477,500</u>
<b>NET BOOK VALUE</b>	
At 31st August 2016	<u>1,477,500</u>
At 31st August 2015	<u>1,435,101</u>

**A Foster Properties Limited (Registered number: 07363278)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31st August 2016**

4. **CREDITORS**

Creditors include an amount of £ 619,062 (31.8.15 - £ 653,562 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.8.16	31.8.15
	£	£
Repayable otherwise than by instalments	40,637	40,637
Repayable by instalments	405,925	440,425
	<u>446,562</u>	<u>481,062</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st August 2016 and 31st August 2015:

	31.8.16	31.8.15
	£	£
<b>AW Foster and Mrs D J Foster</b>		
Balance outstanding at start of year	-	-
Amounts advanced	30,501	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>30,501</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.