

COMPANY REGISTRATION NUMBER 07363122

ABC LIMOUSINES (UK) LTD
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2011

ARIF MALIDA
Chartered Accountants
66 Moyser Road
London
SW16 6SQ



ABC LIMOUSINES (UK) LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2011

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ABC LIMOUSINES (UK) LTD
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2011

	Note	£	2011 £
FIXED ASSETS	2		
Tangible assets			126,606
CURRENT ASSETS			
Debtors		3,807	
Cash at bank and in hand		2,845	
		<u>6,652</u>	
CREDITORS: Amounts falling due within one year		<u>20,894</u>	
NET CURRENT LIABILITIES			<u>(14,242)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>112,364</u>
CREDITORS: Amounts falling due after more than one year			<u>84,998</u>
			<u>27,366</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		<u>1</u>
Profit and loss account			<u>27,365</u>
SHAREHOLDERS' FUNDS			<u>27,366</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 1 August 2012

 11/8/2012
 MR G NEWMAN

Company Registration Number 07363122

ABC LIMOUSINES (UK) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

***Enter additional text in reportpad TurnoverUITF which will appear after the main turnover policy ***

Fixed assets

All fixed assets are initially recorded at cost

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ABC LIMOUSINES (UK) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES *(continued)*

*** The following text should be included if there are any compound instruments***
 Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	143,845
Disposals	(17,239)
At 30 September 2011	<u>126,606</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 30 September 2011	<u>126,606</u>
At 30 September 2010	<u>—</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £				
Allotted, called up and fully paid:					
1 Equity ordinary shares of £1 each	<table> <tr> <td style="text-align: right;">No</td><td style="text-align: right;">£</td></tr> <tr> <td style="text-align: right;"><u>1</u></td><td style="text-align: right;"><u>1</u></td></tr> </table>	No	£	<u>1</u>	<u>1</u>
No	£				
<u>1</u>	<u>1</u>				

ABC LIMOUSINES (UK) LTD

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABC LIMOUSINES
(UK) LTD**

YEAR ENDED 30 SEPTEMBER 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 September 2011, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

66 Moyser Road
London
SW16 6SQ

ARIF MALIDA
Chartered Accountants

1 August 2012