

Registered Number 07363050

ABACUS AZURE LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	788	1,575
Tangible assets	3	1,521	1,283
		<u>2,309</u>	<u>2,858</u>
Current assets			
Debtors		21,834	13,591
Cash at bank and in hand		-	940
		<u>21,834</u>	<u>14,531</u>
Creditors: amounts falling due within one year		<u>(21,372)</u>	<u>(14,634)</u>
Net current assets (liabilities)		<u>462</u>	<u>(103)</u>
Total assets less current liabilities		<u>2,771</u>	<u>2,755</u>
Total net assets (liabilities)		<u>2,771</u>	<u>2,755</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		2,770	2,754
Shareholders' funds		<u>2,771</u>	<u>2,755</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 August 2016

And signed on their behalf by:

Mr Noel Aloko, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% Straight Line

Computer equipment 25% Straight Line

Fixtures, fittings & equipment 25% Straight Line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	3,936
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>3,936</u>
Amortisation	
At 1 January 2015	2,361
Charge for the year	787
On disposals	-
At 31 December 2015	<u>3,148</u>
Net book values	
At 31 December 2015	<u>788</u>
At 31 December 2014	<u>1,575</u>

3 Tangible fixed assets

	£
Cost	

At 1 January 2015	3,001
Additions	1,318
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>4,319</u>
Depreciation	
At 1 January 2015	1,718
Charge for the year	1,080
On disposals	-
At 31 December 2015	<u>2,798</u>
Net book values	
At 31 December 2015	<u>1,521</u>
At 31 December 2014	<u>1,283</u>

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