

Registered number
07362548

Williams Aerospace Limited

Abbreviated Accounts

30 September 2016

Williams Aerospace Limited**Registered number:** 07362548**Abbreviated Balance Sheet****as at 30 September 2016**

| | Notes | 2016 £ | 2015 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 343 | 458 |
| Current assets | | | |
| Debtors | | 3,277 | 732 |
| Cash at bank and in hand | | 141 | 2,336 |
| | | <u>3,418</u> | <u>3,068</u> |
| Creditors: amounts falling due within one year | | <u>(8,416)</u> | <u>(4,725)</u> |
| Net current liabilities | | (4,998) | (1,657) |
| Net liabilities | | <u>(4,655)</u> | <u>(1,199)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | (4,755) | (1,299) |
| Shareholder's funds | | <u>(4,655)</u> | <u>(1,199)</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Williams Jr

Director

Approved by the board on 29 June 2017

Williams Aerospace Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| 0 | 0 |

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

| | |
|----------------------|-------|
| At 1 October 2015 | 1,935 |
| At 30 September 2016 | 1,935 |

Depreciation

| | |
|----------------------|-------|
| At 1 October 2015 | 1,477 |
| Charge for the year | 115 |
| At 30 September 2016 | 1,592 |

Net book value

| | |
|----------------------|-----|
| At 30 September 2016 | 343 |
| At 30 September 2015 | 458 |

3 Share capital

Nominal

2016

2016

2015

| | value | Number | £ | £ |
|-------------------------------------|---------|--------|------------|------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |

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