

SIX-KEY POLICY ADVISERS LIMITED

UNAUDITED

31 OCTOBER 2015

ABBREVIATED ACCOUNTS



ArmstrongWatson®

Accountants, Business & Financial Advisers

SIX-KEY POLICY ADVISERS LIMITED
REGISTERED NUMBER: 07362095

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2015

	Note	£	2015 £	£	As restated 2014 £
FIXED ASSETS					
Intangible assets	2		68,000		136,000
Tangible assets	3		2,866		3,229
			<u>70,866</u>		<u>139,229</u>
CURRENT ASSETS					
Debtors		39,447		19,371	
Cash at bank		125,425		62,836	
		<u>164,872</u>		<u>82,207</u>	
CREDITORS: amounts falling due within one year		<u>(199,316)</u>		<u>(153,824)</u>	
NET CURRENT LIABILITIES			<u>(34,444)</u>		<u>(71,617)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,422</u>		<u>67,612</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(573)</u>		
NET ASSETS			<u><u>35,849</u></u>		<u><u>67,612</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			35,847		67,610
SHAREHOLDERS' FUNDS			<u><u>35,849</u></u>		<u><u>67,612</u></u>

SIX-KEY POLICY ADVISERS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 OCTOBER 2015**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 February 2016.



Mr R P Key
Director

The notes on pages 3 to 4 form part of these financial statements.

SIX-KEY POLICY ADVISERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Following a review of the way turnover and cost of sales are recorded, the directors have restated the comparative figures for 2014.

Six-Key Policy Advisers Limited engages with its clients as the principal in the contract and therefore it is correct to show the income received from their clients.

The related costs of other parties, brought into to fulfill the contracts, work for Six-Key Policy Advisers Limited and therefore these costs are shown within costs of sales.

The turnover has increased by £200,290 and the cost of sales by £200,290 for 2014, there is no impact on profit or reserves.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	5 years straight line
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

SIX-KEY POLICY ADVISERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2014 and 31 October 2015	340,000
Amortisation	
At 1 November 2014	204,000
Charge for the year	68,000
At 31 October 2015	272,000
Net book value	
At 31 October 2015	68,000
At 31 October 2014	136,000

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2014	5,418
Additions	474
At 31 October 2015	5,892
Depreciation	
At 1 November 2014	2,189
Charge for the year	837
At 31 October 2015	3,026
Net book value	
At 31 October 2015	2,866
At 31 October 2014	3,229

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2