# Photas Ltd

**Abbreviated Accounts** 

31 August 2013

## **Photas Ltd**

Registered number: 07359854

**Abbreviated Balance Sheet** 

as at 31 August 2013

No	tes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		797		634
Current assets					
Debtors		84		1,681	
Cash at bank and in hand		526		1,543	
		610		3,224	
Creditors: amounts falling due					
within one year		(1,356)		(1,436)	
Net current (liabilities)/assets			(746)		1,788
Net assets			51	-	2,422
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			50		2,421
Shareholder's funds			51	-	2,422

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr NP Collins

Director

Approved by the board on 28 May 2014

# **Photas Ltd Notes to the Abbreviated Accounts**

# for the year ended 31 August 2013

#### Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

33% straight line

## Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£	
	Cost				
	At 1 September 2012			1,604	
	Additions			1,034	
	At 31 August 2013			2,638	
	Depreciation				
	At 1 September 2012			970	
	Charge for the year			871	
	At 31 August 2013			1,841	
	Net book value				
	At 31 August 2013			797	
	At 31 August 2012			634	
3	Share capital	Nominal	2013	2013	2012
	·	value	Number	£	£
	Allotted, called up and fully paid:			_	_
	Ordinary shares	£1 each	1	1	1

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