

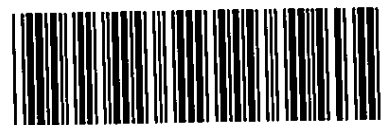
THE ACADEMY FOR PERFORMING ARTS LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31st AUGUST 2012

THURSDAY



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20/12/2012

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COMPANIES HOUSE

THE ACADEMY FOR PERFORMING ARTS LIMITED

Company Number 7359674 (England & Wales)

BALANCE SHEET AS AT 31st AUGUST 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	1,767	-
<u>CURRENT ASSETS</u>			
Stock		290	215
Debtors		5,555	-
Cash at Bank		<u>7,954</u>	<u>4,283</u>
		<u>13,799</u>	<u>4,498</u>
<u>CREDITORS</u> Amounts Falling Due Within One Year		<u>21,145</u>	<u>3,373</u>
<u>NET CURRENT (LIABILITIES)/ASSETS</u>		(7,346)	1,125
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		(5,579)	1,125
<u>PROVISION FOR LIABILITIES AND CHARGES</u>			
Deferred Taxation		<u>(355)</u>	<u>-</u>
<u>NET ASSETS</u>		<u>(5,934)</u>	<u>1,125</u>
<u>CAPITAL AND RESERVES</u>			
Called-up Share Capital		1,000	1,000
Profit and Loss Account	3	<u>(6,934)</u>	<u>125</u>
		<u>(5,934)</u>	<u>1,125</u>

The abbreviated accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 31st August, 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the board of directors on 30th November, 2012 and signed on its behalf by -

G E PENDER

A L FRYER

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)**Directors**

The attached notes form part of these accounts

THE ACADEMY FOR PERFORMING ARTS LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

a) Accounting Basis and Standards

These Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (*effective April 2008*)

b) Depreciation

Depreciation of fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following annual rate -

Furniture, Fittings and Equipment - 25% on cost

d) Stocks

Stocks are valued at the lower of cost and net realisable value

e) Deferred Taxation

Deferred taxation is provided on timing differences, arising from the different treatment for accounts and taxation purposes of transactions and events recognised in the accounts of the current year and previous years. Deferred taxation is measured at the tax rates that are expected to apply in the years in which timing differences reverse.

e) Turnover

Turnover represents the amounts receivable for goods and services sold during the year

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>Cost -</u>	<u>£</u>
At 31 st August 2011	-
Additions	2,079
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At 31 st August 2012	2,079
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<u>Depreciation -</u>	
At 31 st August 2011	-
For the year	312
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At 31 st August 2012	312
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<u>Net Book Value -</u>	
At 31 st August 2012	1,767
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At 31 st August 2011	-
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NOTES TO THE ACCOUNTS(CONTINUED)

3 CALLED-UP SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
<u>Authorised -</u>		
	£	£
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Called-up, Allotted and Fully Paid -</u>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 RELATED PARTY TRANSACTIONS

G E Pender and A L Fryer are related parties of the company by virtue of their office as directors of the company and their shareholding in the company

Included in other creditors/(debtors) are loans to/(from) the company from G E Pender of £(2,751) and A L Fryer of £(812) (2011 £620 each) These loans are unsecured, interest free and repayable on demand