

**AASN Limited**

**Abbreviated Unaudited Accounts**

**for the Period**

**1 September 2013 to 30 November 2014**

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for the Period 1 September 2013 to 30 November 2014**

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**AASN Limited**

**Company Information**  
**for the Period 1 September 2013 to 30 November 2014**

**DIRECTORS:**

A B Allen  
N Womersley  
Mrs S Allen  
Mrs A Womersley

**REGISTERED OFFICE:**

4 Pavilion Court  
600 Pavilion Drive  
Northampton Business Park  
Northampton  
Northamptonshire  
NN4 7SL

**REGISTERED NUMBER:**

07358998 (England and Wales)

**ACCOUNTANTS:**

Kilby Fox  
4 Pavilion Court  
600 Pavilion Drive  
Northampton Business Park  
Northampton  
Northamptonshire  
NN4 7SL

**Abbreviated Balance Sheet**  
**30 November 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		90		239
<b>CURRENT ASSETS</b>					
Stocks		-		1,305,000	
Debtors		217,643		33,022	
Cash at bank		508,810		1,061,843	
		<u>726,453</u>		<u>2,399,865</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>277,968</u>		<u>1,869,730</u>	
<b>NET CURRENT ASSETS</b>			<u>448,485</u>		<u>530,135</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			448,575		530,374
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>175,000</u>		<u>500,000</u>
<b>NET ASSETS</b>			<u>273,575</u>		<u>30,374</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>273,475</u>		<u>30,274</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>273,575</u>		<u>30,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 November 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 July 2015 and were signed on its behalf by:

A B Allen - Director

N Womersley - Director

**Notes to the Abbreviated Accounts**  
**for the Period 1 September 2013 to 30 November 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc                      - 33.3% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2013 and 30 November 2014	<u>358</u>
<b>DEPRECIATION</b>	
At 1 September 2013	119
Charge for period	<u>149</u>
At 30 November 2014	<u>268</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u>90</u>
At 31 August 2013	<u>239</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.