

AASN Limited

Abbreviated Unaudited Accounts

for the Year Ended 30 November 2015

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AASN Limited
Company Information
for the Year Ended 30 November 2015

DIRECTORS:

A B Allen
N Womersley
Mrs S Allen
Mrs A Womersley

REGISTERED OFFICE:

4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

REGISTERED NUMBER:

07358998 (England and Wales)

ACCOUNTANTS:

Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Abbreviated Balance Sheet
30 November 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		-		90
CURRENT ASSETS					
Stocks		11,537		-	
Debtors		57,988		217,643	
Cash at bank		<u>434,334</u>		<u>508,810</u>	
		503,859		726,453	
CREDITORS					
Amounts falling due within one year		<u>218,953</u>		<u>277,968</u>	
NET CURRENT ASSETS			<u>284,906</u>		<u>448,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			284,906		448,575
CREDITORS					
Amounts falling due after more than one year			-		<u>175,000</u>
NET ASSETS			<u>284,906</u>		<u>273,575</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>284,806</u>		<u>273,475</u>
SHAREHOLDERS' FUNDS			<u>284,906</u>		<u>273,575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2016 and were signed on its behalf by:

A B Allen - Director

N Womersley - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 33.3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	358
Disposals	(358)
At 30 November 2015	-
DEPRECIATION	
At 1 December 2014	268
Charge for year	90
Eliminated on disposal	(358)
At 30 November 2015	-
NET BOOK VALUE	
At 30 November 2015	-
At 30 November 2014	90

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.