

REGISTERED NUMBER: 07358744 (England and Wales)

Abbreviated Unaudited Accounts

For The Year Ended 31 January 2013

for

Academy for Direct Sales Training Ltd

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For The Year Ended 31 January 2013**

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Academy for Direct Sales Training Ltd

Company Information

For The Year Ended 31 January 2013

DIRECTOR:

Mrs P A Anthony

REGISTERED OFFICE:

The Station House
Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

REGISTERED NUMBER:

07358744 (England and Wales)

ACCOUNTANT:

Moore & Sharples Ltd
Chartered Accountants
37 Warner Street
Accrington
Lancashire
BB5 1HN

Abbreviated Balance Sheet
31 January 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|---------------|-----------------|--------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 11,787 | | - |
| Tangible assets | 3 | | 1,076 | | 1,434 |
| | | | 12,863 | | 1,434 |
| CURRENT ASSETS | | | | | |
| Debtors | | 750 | | 351 | |
| Cash at bank | | 2,945 | | 833 | |
| | | 3,695 | | 1,184 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 23,002 | | 3,928 | |
| NET CURRENT LIABILITIES | | | (19,307) | | (2,744) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (6,444) | | (1,310) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | - | | 1,494 |
| NET LIABILITIES | | | (6,444) | | (2,804) |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | (6,544) | | (2,904) |
| SHAREHOLDERS' FUNDS | | | (6,444) | | (2,804) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Academy for Direct Sales Training Ltd (Registered number: 07358744)

Abbreviated Balance Sheet - continued
31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 October 2013 and were signed by:

Mrs P A Anthony - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 January 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net fees for services provided exclusive of value added tax.

Development costs

Third party costs associated with the development of training modules are capitalised and amortised over a period of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------------|
| COST | |
| Additions | <u>13,471</u> |
| At 31 January 2013 | <u>13,471</u> |
| AMORTISATION | |
| Amortisation for year | <u>1,684</u> |
| At 31 January 2013 | <u>1,684</u> |
| NET BOOK VALUE | |
| At 31 January 2013 | <u><u>11,787</u></u> |

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 January 2013

3. TANGIBLE FIXED ASSETS

| | Total £ |
|---|--------------|
| COST | |
| At 1 February 2012 and 31 January 2013 | <u>1,765</u> |
| DEPRECIATION | |
| At 1 February 2012 | 331 |
| Charge for year | <u>358</u> |
| At 31 January 2013 | <u>689</u> |
| NET BOOK VALUE | |
| At 31 January 2013 | <u>1,076</u> |
| At 31 January 2012 | <u>1,434</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.