

# Return of Final Meeting in a Creditors' Voluntary Winding Up

# S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07358190

Name of Company

(a) Insert full name of company

(a) 1453 BAR & GRILL LIMITED /

(b) Insert full name(s) and address(es)

I (b)

Graham Lindsay Down of tri group, 141 Whiteladies Road, Clifton, Bristol, BS8 2QB, United Kingdom.

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

(f) Insert venue of the meeting

1. give notice that a general meeting of the company was duly (c) summoned for (d) 9 January 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e)) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) no quorum was present at the meeting]

2. give notice that a meeting of the creditors of the company was duly (c) summoned for (d) 9 January 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) no quorum was present at the meeting

The meeting was held at (f) 141 Whiteleadies Road, Clifton, Bristol BS8 2QB.

The winding up covers the period from (d) 26 June 2013 (opening of winding up) to the final meeting (close of winding up).

The outcome of the meeting (including any resolutions passed at the meeting) was as follows:

N/A

Signed



Date 18. 02. 2019

Presenter's name, address and reference (if any)

Graham Lindsay Down  
tri group  
141 Whiteladies Road  
Clifton  
Bristol  
BS8 2QB  
United Kingdom

THURSDAY



A17 \*A7ZS602J\* 21/02/2019 #100  
COMPANIES HOUSE

**1453 BAR & GRILL LIMITED  
(IN CREDITORS' VOLUNTARY LIQUIDATION)**

**ANNUAL REPORT**

**3 November 2016**

**CONTENTS**

1. Introduction
2. Background
3. Asset Realisations
4. Liquidators Actions
5. Creditors' Claims & Dividend Prospects
6. Costs and Expenses
7. Further Information
8. Conclusion

**APPENDICES**

1. Receipts and Payments Account
2. Analysis of Time-costs
3. Notice of a Meeting of Creditors, Proxy and Proof of Debt

1453 BAR & GRILL LIMITED  
IN CREDITORS VOLUNTARY LIQUIDATION  
FINAL REPORT  
3 November 2016

I was appointed as Liquidator of 1453 Bar & Grill Limited on 26 June 2013 as a result of resolutions passed at meetings of the members and creditors held on that date.

**1. INTRODUCTION**

The purpose of this report is to provide a third annual report and draft closing report members and creditors and to detail my acts and dealings as Liquidator and it should be read in conjunction with previous correspondence to creditors.

**2. SUMMARY AND OVERVIEW**

***Asset realisations:***

	<b><i>Est. To Realise £</i></b>	<b><i>Realised To Date £</i></b>
Stock	600	600
Cash at Bank	2,000	1,915
Rent deposit refund	9,000	-
Rent refund	2,660	-
Bank refund	-	2,873
<hr/>		
<b>Total</b>	<b>14,260</b>	<b>5,388</b>

***Dividends paid:***

Preferential creditor – None

Unsecured creditors - None

***Future dividend prospects:***

Preferential creditor - None

Unsecured creditors –None

***Pre-appointment fee for statement of affairs and statutory meetings:***

£3,000 (plus disbursements and VAT):

***Liquidator's fee:***

No resolution

**3. STATUTORY INFORMATION**

***Company number:***

0738190

***Registered office::***

First Floor, 141 Whiteladies Road, Clifton, Bristol, BS7 2QB

***Former registered office and trading address:***

One Beaufort, Beaufort West, Bath, BA1 6QB

***Liquidator:***

Graham Lindsay Down

1453 BAR & GRILL LIMITED  
IN CREDITORS VOLUNTARY LIQUIDATION  
FINAL REPORT  
3 November 2016

# **1453 BAR & GRILL LIMITED** **(in creditors' voluntary liquidation)**

**FINAL REPORT  
TO MEMBERS AND CREDITORS**

**3 NOVEMBER 2016**

Burton Sweet Corporate Recovery  
141 Whiteladies Road  
Clifton  
**Bristol**  
BS8 2QB

**1453 BAR & GRILL LIMITED  
(IN CREDITORS' VOLUNTARY LIQUIDATION)**

**ANNUAL REPORT**

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£3,000 (plus disbursements and VAT).

### ***Liquidator's fee:***

No resolution

## 3. STATUTORY INFORMATION

### ***Company number:***

0738190

### ***Registered office::***

First Floor, 141 Whiteladies Road, Clifton, Bristol, BS7 2QB

### ***Former registered office and trading address:***

One Beaufort, Beaufort West, Bath, BA1 6QB

### ***Liquidator:***

Graham Lindsay Down

**Date of appointment:**

26 June 2013

#### **4. LIQUIDATOR'S ACTIONS**

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

##### **Asset Realisation**

According to the directors' estimated statement of affairs, the assets of the company had an estimated value of £14,260

##### **Outstanding Matters.**

I refer to my previous reports, in which I advised that the director of the company, Mr Walters had continued to trade from the company's premises, as a sole trader after the company ceased to trade. Mr Walters should have refunded me both the pro rate rent of £2,660 which the company had paid, along with the rent deposit of £9,000 which he had use of.

*Mr Walters would not enter any dialogue with me, consequently, I instructed my solicitors, Carbon Law to deal with these outstanding matter. Mr Walters refused to enter any negotiations with my solicitors, and I was informed that Mr Walters was proposing an Individual Voluntary Arrangement with all his creditors in September 2015. This proposal was rejected and subsequently Mr Walters was declared bankrupt on 3 June 2016. I have taken a commercial decision not to pursue this matter.*

##### **Bank Refund**

On 13 September 2016 I received a £239 from the company bank Lloyds TSB Plc, in respect of a refund on charges and compensation interest.

#### **5. CREDITORS CLAIMS & DIVIDEND PROSPECTS**

##### **Dividend in Relation to the Prescribed Part**

I must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the company has granted a floating charge to a creditor after 15 September 2003. There is no qualifying floating charge in this case and therefore no prescribed part funds will be available to unsecured creditors.

##### **Preferential Creditors**

According to the director's estimated statement of affairs, the company had no liabilities to employees which would rank as preferential claims. To date, I have received no claims from this class of creditor, nor do I expect to.

##### **Unsecured Creditors**

Creditors' claims, as per the statement of affairs totalled £35,074. Given the limited funds available in the liquidation, claims that have been received from unsecured, non-preferential creditors have been noted but not agreed.

There is no possibility of a distribution to unsecured creditors.

## 6. COSTS AND EXPENSES

### Pre-Appointment Remuneration.

The director authorised the fee of £3,000 for assisting him in calling the relevant meeting and with preparing the statement of affairs on 17 May 2013. Given the funds available my firm has drawn a fee of £1,512 on account. A further £896 will be paid prior to the closure of my administration of the liquidation. The outstanding £592 will be written off.

### Liquidator's Remuneration

My firm's remuneration has not been agreed. Creditors were asked to agree my fees to on a time costs basis to be drawn on account from time to time as funds permit, by postal resolution to be returned to be by 31 November 2014. However, no proxies were returned. Given the sums available in the liquidation, I will not be proposing a further resolution.

### Summary of Costs

My firm's time costs for the period 26 June 2015 to 25 June 2016 total £1,722.50 representing 7.10 hours at an average hourly rate of £243. The time costs are detailed at Appendix 2. The total time costs during the period of appointment amount to £6,269 representing 29 hours at an average hourly rate of £216. Given the sums available in the liquidation, these costs and future costs to close my administration of the liquidation.

### Liquidator's Disbursements

Category 1 disbursements represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment. Other than those explained elsewhere in this report they comprise:

Type	Amount paid £	Amount unpaid £
Case management software licence	140	-
Fidelity bond premium	100	-
Statutory advertising	210	-
	<hr/> 450	-

My firm's category 2 disbursements, which may include an element of overhead charges, for the period 26 June 2013 to 25 June 2016, total £87. The basis of calculation of this category of disbursement was disclosed to creditors prior in my postal resolution dated 5 November 2014 and set out in Appendix 2.

Type	Amount paid	Amount unpaid
------	-------------	---------------



	£	£
Photocopying	-	41.40
Postage	-	9.12
Storage	-	36.48
	-	87.00

No proxies were returned and given the lack of funds available in the liquidation, I do not intend to propose a new resolution for disbursements.

information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' together with the firm's charge-out rate and disbursement policy may be found at [www.bscorecovery.com/publications](http://www.bscorecovery.com/publications). A hard copy of both the Creditors Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

## 7. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

## 9. CONCLUSION

It is intended that a meeting be convened for 9 January 2016 at 10.00am and is being held at First Floor, 141 Whiteladies Road, Clifton, Bristol BS8 2QB Please note that this meeting is purely a formality and there is no necessity to attend. The only information that will be presented to this meeting comprises this report and the attachments.

If you do not wish to attend the meeting of creditors personally then the proxy form must be returned by the date and time specified in the notice in order for your claim to be admitted for voting purposes. If you have not previously submitted a proof of debt in these proceedings you must submit one along with the proxy form.

The proxy form should nominate a proxy-holder, which may be the chairman of the meeting, and who will vote in accordance with your instructions. The Chairman will either be myself, or a manager at this office.

The meeting is for the purpose of my release from office. If there is no objection to my resignation then I will be released upon giving notice of the resignation to the Registrar of Companies.

1453 BAR & GRILL LIMITED  
IN CREDITORS VOLUNTARY LIQUIDATION  
FINAL REPORT  
3 November 2016



**G L Down**

Liquidator

Authorised to act as an Insolvency Practitioner in England & Wales by the Insolvency Practitioners Association

Burton Sweet Corporate Recovery

First Floor

141 Whiteladies Road

Clifton

Bristol BS8 2QB

IP No. 6600

Tel: 0117 914 2058

## **Appendix 1**

### **Receipts and payments account**

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**1453 BAR & GRILL LIMITED**  
**(IN CREDITORS' VOLUNTARY LIQUIDATION)**  
**LIQUIDATOR'S ABSTRACT OF RECEIPTS AND PAYMENTS**  
**FOR THE PERIOD 26 JUNE 2013 TO 25 JUNE 2016**

	Notes	Statement of Affairs £	Realised 26/06/2013 to 25/06/2015 £	Realised 26/06/2015 to 25/06/2016	Estimated 26/06/2016 to 09/02/17	Cumulative Total £
<b>RECEIPTS</b>						
Stock		600.00	600.00	-	-	600.00
Cash at Bank		2,000.00	1,915.00	-	-	1,915.00
Rent deposit refund		9,000.00	-	-	-	-
Rent refund		2,660.00	-	-	-	-
Bank refund		-	-	-	238.81	238.81
VAT payable		-	120.00	-	-	120.00
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		14,260.00	2,635.00	-	238.81	2,873.81
<b>PAYMENTS</b>						
IT licence			140.00	-		140.00
Statutory advertising			210.16	-	76.00	210.16
Liquidator's bond			100.00	-	-	100.00
VAT Receivable			13.39	(13.39)	15.20	15.20
			<hr/>	<hr/>	<hr/>	<hr/>
			463.55	(13.39)	91.20	465.36
<b>REMUNERATION</b>						
Liquidator's fees			-			-
Liquidator's expenses			-	-		-
Statement of Affairs fee & first meeting of creditors			1,511.78	-	896.67	2,408.45
			<hr/>	<hr/>	<hr/>	<hr/>
<b>BALANCE IN HAND</b>		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		14,260.00	659.67	13.39	(849.06)	-

**Notes**

## **Appendix 2**

### **Analysis of time costs**

**Summary of Liquidator's time costs from 26 June 2013 to 25 June 2016**

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & planning	3.50	8.40	4.40	-	16.30	3,814.00	233.98
Investigations	-	-	3.40	-	3.40	544.00	160.00
Realisation of assets	0.20	5.80	0.90	-	6.90	1,519.00	220.14
Creditors	-	0.50	1.90	-	2.20	391.50	163.13
<b>Total hours</b>	<b>3.70</b>	<b>14.70</b>	<b>10.60</b>	<b>-</b>	<b>29.00</b>		
<b>Time costs £</b>	<b>1,295.00</b>	<b>3,277.50</b>	<b>1,696.00</b>	<b>-</b>		<b>6,268.50</b>	
<b>Average hourly rate £</b>	<b>350.00</b>	<b>222.96</b>	<b>160.00</b>				<b>216.16</b>

Time is charged in units of 6 minutes. There is no separate charge for the time of support staff, such as secretarial staff or cashiers, who are accounted for as an overhead cost absorbed within the firm's charge-out rates for professional staff.

A description of the routine work undertaken in the liquidation to date described below. It should be noted that insolvency practitioners are required to comply with a considerable number of obligations which are imposed by legislation or by professional bodies which do not enhance realisations and which have no benefit to creditors.

*Administration and Planning*

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on case management system.
- Periodic file reviews.
- Storage of records, etc.
- Ensuring compliance with ethical, anti money laundering and anti bribery safeguards.
- Case bordereau.
- Case strategy, planning and administration.
- Preparing reports to creditors.
- Convening and holding meetings of creditors.
- Corresponding with the directors.
- Maintaining and managing the Liquidator's cashbook and bank account.
- Preparing and reviewing bank account reconciliations.
- Dealing with HMRC returns as appropriate.
- Ensuring statutory obligations are met.

*Investigations*

- Conducting initial investigations into the company's affairs to identify the possibility of further realisations.

- Review of the company's records and accounts.
- Collating information received from creditors and other sources.
- Requiring the directors to complete questionnaires.
- Reviewing returned questionnaires.
- Preparing and submitting confidential reports/returns under the Company Directors Disqualification Act 1986.

#### *Realisation of Assets*

- Identifying and taking control assets.
- Instructing and liaising with solicitors.
- Correspondence with the landlord and its legal representative.
- Correspondence with the director

#### *Liabilities*

- Dealing with creditor correspondence, e-mails and telephone calls.
- Preparing reports to creditors.
- Maintaining creditor information on case management system.
- Reviewing proofs of debt received from creditors.

#### **Disbursements and out of pocket expenses**

It is the firm's policy to recharge all disbursements properly incurred to the relevant insolvency case where there is identifiable specific expenditure.

Specific expenses relating to the administration of the estate are charged to the case. These are generally external supplies of incidental services specifically identifiable to the case (known as "Category 1" disbursements). Examples include statutory advertising, the case management software licence and the fidelity guarantee bond.

Any costs which may involve an element of shared or allocated costs or are for services provided by the firm are known as "Category 2" disbursements.

The firm's current Category 2 disbursement charges, which may be reviewed periodically, are as follows:

Photocopying	15p per copy
Bulk postage	At current postal rates
Stationery	£5 per member/creditor per annum
Travel	At cost
Mileage	48p per mile
Document storage (internal)	70p per box per month
Meeting room hire	£75 per meeting
File set-up and record retention	£50

A copy of 'A Creditors' Guide to Liquidators' Fees' published by my professional body and 'Statement of Insolvency Practice 9 (Revised)' together with an explanatory note which shows my firm's fee policy are available at the link [www.bscorporerecovery.co.uk/publications](http://www.bscorporerecovery.co.uk/publications). Please note that there are different versions

for cases that commenced before or after 6 April 2010. A hard copy of both the Creditors' Guide and my practice's fee policy may be obtained on request from my office.

**CREDITORS' RIGHT TO REQUEST INFORMATION AND THEIR RIGHT TO HOLDING A CHALLENGE THE LIQUIDATOR'S REMUNERATION AND EXPENSES**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.



## **Appendix 3**

# **Notice of a Meeting of Creditors, Proxy and Proof of Debt**

**THE INSOLVENCY ACT 1986**

**NOTICE OF FINAL MEETINGS**

**Company Name:** 1453 Bar & Grill Limited  
**Company Number:** 07358190  
**Trading Name:** One Beaufort, Beaufort West, Bath, BA1 6QB  
**Registered Office:** First Floor, 141 Whiteladies Road, Clifton, Bristol, BS8 2QB  
**Principal Trading Address:** One Beaufort, Beaufort West, Bath, BA1 6QB

**NOTICE IS HEREBY GIVEN** that a final meeting of the members of 1453 Bar & Grill Limited will be held at 10:00 on 9 January 2017, to be followed at on the same day by a meeting of the creditors of the company. The meetings will be held at First Floor, 141 Whiteladies Road, Bristol, BS8 2QB.

The meetings are called pursuant to Section 106 of the Insolvency Act 1986 for the purpose of receiving an account from the Liquidator explaining the manner in which the winding-up of the company has been conducted and to receive any explanation that they may consider necessary. A member or creditor entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member or creditor.

Proxies to be used at the meetings must be returned to the offices of Burton Sweet Corporate Recovery Ltd, First Floor, 141 Whiteladies Road, Clifton, Bristol, BS8 2QB, United Kingdom no later than 12 noon on the working day immediately before the meetings.

Signed

  
Graham Lindsay Down  
Burton Sweet Corporate Recovery Ltd  
Liquidator

Date: 3 November 2016

**Names of Insolvency Practitioners calling the meetings:**

Graham Lindsay Down

**Address of Insolvency Practitioners:**

First Floor, 141 Whiteladies Road, Clifton, Bristol, BS8 2QB

**IP Numbers**

6600

**Contact Name**

Michelle Breslin

**Email Address**

enquiries@bscorprecovery.co.uk

**Telephone Number**

0117 914 2058

## Proxy (Creditors' Voluntary Winding Up)

## 1453 BAR &amp; GRILL LIMITED

Name of Creditor/Member \* \_\_\_\_\_

Address \_\_\_\_\_

Name of Proxy Holder

1  
\_\_\_\_\_  
\_\_\_\_\_2  
\_\_\_\_\_  
\_\_\_\_\_3  
\_\_\_\_\_  
\_\_\_\_\_

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

I appoint the above person to be my/the creditor's/member's \* proxy holder at the meeting of creditors/members to be held on 9 January 2017, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

This form must be signed

Signature \_\_\_\_\_

Date \_\_\_\_\_

Name in CAPITAL LETTERS -  
\_\_\_\_\_

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature  
\_\_\_\_\_  
\_\_\_\_\_

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator.

Remember: there may be resolutions on the other side of this form