

**Registered Number 07358047**

**Riviera Eyewear Limited**

**Abbreviated Accounts**

**31 October 2013**

Riviera Eyewear Limited

Registered Number 07358047

Balance Sheet as at 31 October 2013

|                                                                | Notes | 2013          | 2012          |
|----------------------------------------------------------------|-------|---------------|---------------|
|                                                                |       | £             | £             |
| <b>Fixed assets</b>                                            | 2     |               |               |
| Tangible                                                       |       | 2,654         | 3,394         |
|                                                                |       | <u>2,654</u>  | <u>3,394</u>  |
| <b>Current assets</b>                                          |       |               |               |
| Stocks                                                         |       | 11,260        | 12,140        |
| Debtors                                                        |       | 43,891        | 44,232        |
| Total current assets                                           |       | <u>55,151</u> | <u>56,372</u> |
| <b>Creditors: amounts falling due within one year</b>          |       | (41,854)      | (35,366)      |
| <b>Net current assets (liabilities)</b>                        |       | 13,297        | 21,006        |
| <b>Total assets less current liabilities</b>                   |       | <u>15,951</u> | <u>24,400</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 3     | (5,988)       | (10,457)      |
| <b>Provisions for liabilities</b>                              |       | (531)         | (679)         |
| <b>Total net assets (liabilities)</b>                          |       | <u>9,432</u>  | <u>13,264</u> |
| <b>Capital and reserves</b>                                    |       |               |               |

|                         |   |       |        |
|-------------------------|---|-------|--------|
| Called up share capital | 4 | 100   | 100    |
| Profit and loss account |   | 9,332 | 13,164 |

**Shareholders funds**

|              |               |
|--------------|---------------|
| <u>9,432</u> | <u>13,264</u> |
|--------------|---------------|

- a. For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2014

And signed on their behalf by:

**Mr R Woolcott, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2013

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is provided in full on all material timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                   |                      |
|-------------------|----------------------|
| Plant & Machinery | 20% Reducing balance |
| Equipment         | 25% Straight line    |

**2 Fixed Assets**

|                          | <b>Tangible<br/>Assets</b> | <b>Total</b> |
|--------------------------|----------------------------|--------------|
| <b>Cost or valuation</b> | <b>£</b>                   | <b>£</b>     |
| At 01 November 2012      | 4,937                      | 4,937        |
| At 31 October 2013       | <u>4,937</u>               | <u>4,937</u> |
| <b>Depreciation</b>      |                            |              |
| At 01 November 2012      | 1,543                      | 1,543        |
| Charge for year          | 740                        | 740          |
| At 31 October 2013       | <u>2,283</u>               | <u>2,283</u> |

**Net Book Value**

|                    |              |              |
|--------------------|--------------|--------------|
| At 31 October 2013 | 2,654        | 2,654        |
| At 31 October 2012 | <u>3,394</u> | <u>3,394</u> |

**3 Creditors: amounts falling due after more than one year****4 Share capital**

|                                            | 2013 | 2012 |
|--------------------------------------------|------|------|
|                                            | £    | £    |
| <b>Authorised share capital:</b>           |      |      |
| 100 Ordinary of £1 each                    | 100  | 100  |
| <b>Allotted, called up and fully paid:</b> |      |      |
| 100 Ordinary of £1 each                    | 100  | 100  |

**5 Related party disclosures**

:Ultimate controlling parties: The ultimate controlling parties is Mr R Woolcott by virtue of his 100% shareholding. :Directors' loan accounts: Included in creditors is £590 (2012 - £2854) the amount being attributable to Directors current accounts. :Related party transactions: During the year Mr R Woolcott received £18,000 (2012:£3,000) and Mr N Jones (2012:£3,000) in dividends. Included in other debtors is £41,205 (2012:£37,713) owed by Riviera Rimless Glazing Limited, a business owned and controlled by the directors of the company. The company was charged a management fee of £15,464 (2012:£2,855) by Riviera Rimless Glazing Limited in respect of use of business premises and staff, which was in turn charged £Nil (2012: 510) for advertising and £Nil (2012:

£1,020) for motor expenses.