

Registered Number 07358047

Riviera Eyewear Limited

Abbreviated Accounts

31 October 2016

Riviera Eyewear Limited

Registered Number 07358047

Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		55,000	60,000
Tangible		7,997	9,996
		<u>62,997</u>	<u>69,996</u>
Current assets			
Stocks		11,500	11,500
		<u>11,500</u>	<u>11,500</u>
Creditors: amounts falling due within one year		(69,743)	(73,885)
Net current assets (liabilities)		(58,243)	(62,385)
Total assets less current liabilities		<u>4,754</u>	<u>7,611</u>
Creditors: amounts falling due after more than one year	3	(3,133)	(5,627)
Provisions for liabilities		(1,425)	(1,787)
Total net assets (liabilities)		<u>196</u>	<u>197</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		96	97

Shareholders funds

<u>196</u>	<u>197</u>
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- a. For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2017

And signed on their behalf by:

Mr R Woolcott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2016

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Going concern: The director's have reviewed the company's finance facilities and believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. There is no expectation that the company will not have adequate resources to continue in operational existence for the foreseeable future and for this reason have adopted the going concern basis in preparing the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows: Goodwill-5% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is provided in full on all material timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% Reducing balance
Equipment	25% Straight line

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
	£	£	£
Cost or valuation			
At 01 November 2015	70,000	18,054	88,054
At 31 October 2016	<u>70,000</u>	<u>18,054</u>	<u>88,054</u>
Depreciation			
At 01 November 2015	10,000	8,058	18,058
Charge for year	5,000	1,999	6,999
At 31 October 2016	<u>15,000</u>	<u>10,057</u>	<u>25,057</u>
Net Book Value			
At 31 October 2016	55,000	7,997	62,997
At 31 October 2015	<u>60,000</u>	<u>9,996</u>	<u>69,996</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016 £	2015 £
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100