

**Registered Number 07358047**

**Riviera Eyewear Limited**

**Abbreviated Accounts**

**31 October 2015**

Riviera Eyewear Limited

Registered Number 07358047

Balance Sheet as at 31 October 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Intangible		60,000	65,000
Tangible		9,996	12,495
		<u>69,996</u>	<u>77,495</u>
<b>Current assets</b>			
Stocks		11,500	11,170
Debtors		0	1,168
Total current assets		<u>11,500</u>	<u>12,338</u>
<b>Creditors: amounts falling due within one year</b>		(73,885)	(78,117)
<b>Net current assets (liabilities)</b>		(62,385)	(65,779)
<b>Total assets less current liabilities</b>		<u>7,611</u>	<u>11,716</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(5,627)	(9,206)
<b>Provisions for liabilities</b>		(1,787)	(2,112)
<b>Total net assets (liabilities)</b>		<u>197</u>	<u>398</u>

**Capital and reserves**

Called up share capital	4	100	100
Profit and loss account		97	298

**Shareholders funds**

<u>197</u>	<u>398</u>
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- a. For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2016

And signed on their behalf by:

**Mr R Woolcott, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2015

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).  
Going concern: The director's have reviewed the company's finance facilities and believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. There is no expectation that the company will not have adequate resources to continue in operational existence for the foreseeable future and for this reason have adopted the going concern basis in preparing the financial statements.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows: Goodwill-5% on a straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is provided in full on all material timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% Reducing balance
Equipment	25% Straight line

**2 Fixed Assets**

	Intangible Assets	Tangible Assets	Total
	£	£	£
<b>Cost or valuation</b>			
At 01 November 2014	70,000	18,054	88,054
At 31 October 2015	<u>70,000</u>	<u>18,054</u>	<u>88,054</u>
<b>Depreciation</b>			
At 01 November 2014	5,000	5,559	10,559
Charge for year	<u>5,000</u>	<u>2,499</u>	<u>7,499</u>
At 31 October 2015	<u>10,000</u>	<u>8,058</u>	<u>18,058</u>
<b>Net Book Value</b>			
At 31 October 2015	60,000	9,996	69,996
At 31 October 2014	<u>65,000</u>	<u>12,495</u>	<u>77,495</u>

### 3 Creditors: amounts falling due after more than one year

### 4 Share capital

	2015	2014
	£	£
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100