

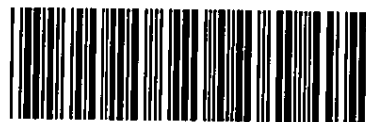
Registration number 07357626

L A.U. (Europe) Limited

Abbreviated accounts

for the year ended 31 December 2012

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L.A.U. (Europe) Limited

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L.A.U. (Europe) Limited

**Abbreviated balance sheet
as at 31 December 2012**

		31/12/12		31/12/11	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,076		-
Current assets					
Debtors		260,388		138,989	
Cash at bank and in hand		43,519		6,270	
		<u>303,907</u>		<u>145,259</u>	
Creditors: amounts falling due within one year		<u>(69,682)</u>		<u>(33,466)</u>	
Net current assets			<u>234,225</u>		<u>111,793</u>
Total assets less current liabilities			<u>237,301</u>		<u>111,793</u>
Net assets			<u><u>237,301</u></u>		<u><u>111,793</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>237,300</u>		<u>111,792</u>
Shareholders' funds			<u><u>237,301</u></u>		<u><u>111,793</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

L.A.U. (Europe) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19/6/13 and signed on its behalf by


Nicholas Edward John Hedley
Director

Registration number 07357626

The notes on pages 3 to 4 form an integral part of these financial statements.

L.A.U. (Europe) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of commissions receivable during the period and derives from the provision of services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	4,101
At 31 December 2012	<u>4,101</u>
Depreciation	
Charge for year	1,025
At 31 December 2012	<u>1,025</u>
Net book values	
At 31 December 2012	<u><u>3,076</u></u>

L.A.U. (Europe) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

continued

3. Share capital	31/12/12	31/12/11
	£	£
Authorised		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Ultimate parent undertaking

The company is a wholly owned subsidiary of Latin American Underwriters Ltd, a company incorporated in Bermuda. The company's ultimate holding company is Latin American Holdings Ltd, a company based in the USA.