

Registered number:
7357617
England and Wales

Long Life Spares Limited
Abbreviated Accounts
For the Year Ended
31st August 2012

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Long Life Spares Limited
Abbreviated Balance Sheet
As at 31st August 2012

	Note	2011		2012	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		1,875		108,906
Goodwill			7,500		5,625
Current Assets					
Stock		6,500		4,500	
Debtors	3	1,261		0	
Cash at Bank and in Hand		4,319		0	
		<u>12,080</u>		<u>4,500</u>	
Creditors Amounts falling due within one year		<u>2,695</u>		<u>2,267</u>	
Net Current (Liabilities)/Assets			<u>9,385</u>		<u>2,233</u>
Total Assets Less Current Liabilities			18,760		116,764
Creditors Amounts falling after one year	4		25,691		135,912
Net (Liabilities)/Assets			<u>(6,931)</u>		<u>(19,148)</u>
Capital and Reserves					
Called up Share Capital	5		1		1
Profit and Loss Account			<u>(6,933)</u>		<u>(19,149)</u>
Shareholders Funds			<u>(6,932)</u>		<u>(19,148)</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating/ applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006

Long Life Spares Limited
Abbreviated Balance Sheet (Continued)
As at 31st August 2012

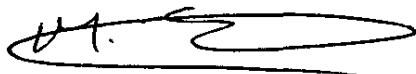
For the Period Ended 31st August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges their responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board of Directors on 18th March 2013

and signed on their behalf by

A handwritten signature in black ink, appearing to be 'M. Zaccaria', written over a horizontal line.

Mr M Zaccaria
Director

Long Life Spares Limited
Notes to the Abbreviated Accounts
As at 31st August 2012

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Cash flow statement

The Company qualifies as a small company under the Companies Act 2006 and as such the Director has elected to take advantage of the exemption under FRS I not to prepare a cash flow statement

Turnover

Turnover, represents net invoiced sales of goods

Tangible Fixed Assets

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over it's estimated useful life

Office Equipment - 25% Reducing Balance Basis

Deferred Taxation

Deferred tax is provided in full on timing differences which result in a material obligation to pay more (or less) tax at a future date when such differences reverse. Deferred tax is provided based on current tax rates and laws.

Going Concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate.

Long Life Spares Limited
Notes to the Abbreviated Accounts (Continued)
For the Period Ended 31st August 2012

2 Tangible Fixed Assets**Office Equipment**

	£
Cost	
As at 31st August 2011	2,500
Additions	0
Disposals	0
As at 31st August 2012	<u>2,500</u>
Depreciation	
As at 31st August 2011	625
Charge for the Year	469
As at 31st August 2012	<u>1,094</u>
Written Down Value	
As at 31st January 2012	<u>1,406</u>

Tangible Fixed Assets**Property**

	£
Cost	
As at 31st August 2011	0
Additions	107,500
Disposals	0
As at 31st August 2012	<u>107,500</u>
Depreciation	
As at 31st August 2011	0
Charge for the Year	0
As at 31st August 2012	<u>0</u>
Written Down Value	
As at 31st August 2012	<u>107,500</u>
Goodwill	10,000
Amortization	4375
As at 31st August 2012	<u>5625</u>

Long Life Spares Limited**Notes to the Abbreviated Accounts (Continued)****For the Period Ended 31st August 2012**

	2011	2012
3 Debtors		
The company has no debtors falling due after more than one year		
4 Creditors		
Trade Creditors	<u>2,695</u>	<u>1,800</u>
The borrowings are unsecured		
5 Called Up Share Capital		
Allotted, called up and fully paid	<u>1</u>	<u>1</u>