

SEMFEX SOLUTIONS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

JK ACCOUNTANTS

31 March 2020

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JK ACCOUNTANTS

10 Woodbine Place

Wanstead

London

E11 2RH

28 September 2020

SEMFEX SOLUTIONS LIMITED
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	5,621	3,998
		5,621	3,998
Current assets			
Cash at bank and in hand		99,320	88,738
Creditors: amount falling due within one year		(49,013)	(49,316)
Net current assets		50,307	39,422
Total assets less current liabilities		55,928	43,420
Net assets		55,928	43,420
Capital and reserves			
Called up share capital		100	100
Profit and loss account		55,828	43,320
Shareholders funds		55,928	43,420

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 28 September 2020 and were signed by:

Rameshkanth KARUPPANNAN SUBRAMANI

Director

SEMFEX SOLUTIONS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2020

General Information

SEMFEX SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07357364, registration address 10 Woodbine Place, WANSTEAD, England, E11 2RH

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
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2. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 01 April 2019	13,461	13,461
Additions	3,498	3,498
Disposals	-	-
At 31 March 2020	16,959	16,959
Depreciation		
At 01 April 2019	9,463	9,463
Charge for year	1,875	1,875
On disposals	-	-
At 31 March 2020	11,338	11,338
Net book values		
Closing balance as at 31 March 2020	5,621	5,621
Opening balance as at 01 April 2019	3,998	3,998

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.