

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 7 3 5 6 6 8 9

Company name in full ALLIED FOODS (CAMBERWELL) LIMITED

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) MARTIN CHARLES

Surname ARMSTRONG

### 3 Liquidator's address

Building name/number ALLEN HOUSE

Street 1 WESTMEAD ROAD

Post town SUTTON

County/Region SURREY

Postcode S M 1 4 L A

Country UK

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

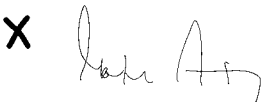

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																
From date	d	1	d	9	m	0	m	2	y	2	y	0	y	2	y	1	
To date	d	1	d	8	m	0	m	2	y	2	y	0	y	2	y	2	
<b>7</b>	<b>Progress report</b>																
<input checked="" type="checkbox"/> The progress report is attached																	
<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	Signature 																
Signature date	d	1	d	8	m	0	m	4	y	2	y	0	y	2	y	2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## **Liquidator's Progress Report to Creditors and Members for the year ending 18 February 2022**

### **Allied Foods (Camberwell) Limited ("The Company") – In Creditors' Voluntary Liquidation**

#### **EXECUTIVE SUMMARY**

This is my report to members and creditors following the 3<sup>rd</sup> anniversary of my appointment as Liquidator. This report should be read in conjunction with my previous progress reports.

The detailed report is provided below, but in summary:

- The Company was placed into creditors' voluntary liquidation on 19 February 2019, and I was appointed as Liquidator.
- The work carried out in the reporting period primarily relates to investigation matters, which has included a review of potential under declared income and subsequently an overdrawn director's loan account. I have also continued to pursue the balance owed by the director in respect of payments identified to him in the pre-liquidation period.
- My investigations remain ongoing.
- There is no prospect of a dividend to non-preferential unsecured creditors, subject to the outcome of my ongoing investigations, as realisations made to date, and any expected or potential realisations from my ongoing investigation work, will be used to defray the Liquidator's costs and expenses.

#### **STATUTORY INFORMATION**

Company name:	Allied Foods (Camberwell) Limited
Registered office:	Allen House 1 Westmead Road Sutton Surrey SM1 4LA
Former registered office:	117 Merton Road London SW19 1ED
Registered number:	07356689
Liquidator's name:	Martin C Armstrong FCCA FABRP FIPA MBA FNARA
Liquidator's address:	Allen House 1 Westmead Road Sutton Surrey SM1 4LA
Liquidator's date of appointment:	19 February 2019

## LIQUIDATOR'S ACTIONS SINCE LAST REPORT

Aside from investigation work, further details of which can be found later in this report, the work carried out in the reporting period has primarily related to work that I am required by the insolvency legislation to undertake in connection with the liquidation and provides no financial benefit for the creditors. A description of the routine work undertaken since my last report is contained in **Appendix 1**.

## RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 19 February 2021 to 18 February 2022 is attached at **Appendix 2**. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in a non-interest bearing estate bank account.

## ASSETS

No assets have been dealt with/realised in the reporting period.

## LIABILITIES

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

### Preferential Creditors

The statement of affairs did not anticipate any preferential creditors and I can confirm that no claims in this regard have been received.

### Crown Creditors

The statement of affairs included £1,000 owed to HM Revenue and Customs ("HMRC"). HMRC's final claim of £119,631.72 has been received.

This significant difference in amounts relate to alleged under declared tax and interest.

Please see below in the "investigation" section for further details.

### Non-preferential unsecured Creditors

The statement of affairs included four other non-preferential unsecured creditors with an estimated total liability of £27,896. I have received a claim from one creditor in the sum of £4,200. I have not received claims from three creditors with original estimated claims in the statement of affairs of £23,696.

## DIVIDEND PROSPECTS

### Fixed charge creditors

N/A

### Preferential creditors

N/A

### Floating charge creditors

N/A

### Unsecured creditors

There is currently no prospect of a dividend to non-preferential unsecured creditors, subject to the outcome of my ongoing investigations, as funds realised will be used to meet the costs and expenses of the liquidation.

## INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

The following investigation work has been undertaken in the reporting period:

### Potential under declared income

As previously reported, HMRC have submitted a claim in respect of under declared tax and interest totalling £119,631.72 for the periods from 1 May 2015 to 30 April 2018. I have reviewed the assessments and calculations that supported this claim.

I have continued my review of the transactions for this period to determine whether there is any scope to recover underdeclared takings that may have been used for purposes that were not to the benefit of the Company and its creditors. I remain in correspondence with HMRC in this regard and am currently waiting for further details from them to assist with my review.

### Payments to connected and unconnected parties

Certain payments made from the Company's bank account required further investigation. I have reviewed the position to establish if recovery action should be commenced, as superficially it appears that some of these payments may constitute preferences under Section 239 ("s239") of The Insolvency Act 1986 ("the Act").

### ***Cheque payments***

Cheque payments were identified totalling £4,000. The director has agreed to repay these sums as these payments constituted preference payments under s239.

The director is yet to repay this sum, so I have continued to pursue him for the same. I have, however, agreed to reduce the sum to be repaid to £3,500 in order to expedite the matter. This reduction will not have any impact on creditors, as all amounts realised in this regard will be used to discharge the Liquidator's costs and expenses.

Matters requiring further investigation that may lead to potential recovery actions have been identified, and the work outlined above was undertaken to further those investigations with a view to making recoveries for the benefit of the creditors.

## **PRE-APPOINTMENT REMUNERATION**

At a meeting held on 19 February 2019, the creditors previously authorised the payment of a fee of £5,000 plus VAT for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

## **LIQUIDATOR'S REMUNERATION**

My remuneration was approved on a fixed fee of £15,000 for all categories of work required to be undertaken in the Liquidation, namely Administration, Creditors, Realisation of Assets and Investigations.

I have not drawn any remuneration in respect of work done for which my fees were approved as a fixed fee.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.turpinbainsolvency.co.uk/fees-and-links>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at <https://www.turpinbainsolvency.co.uk/fees-and-links>.

## **LIQUIDATOR'S EXPENSES**

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

### Category 1 expenses

Details of my Category 1 expenses accrued and drawn to 18 February 2022 (and those accrued and drawn in the period since 19 February 2021) are as follows (overleaf):

<b>Type</b>	<b><u>Estimated expenses</u> £</b>	<b><u>Total incurred</u> £</b>	<b><u>Incurred in reporting period</u> £</b>	<b><u>Total drawn</u> £</b>	<b><u>Drawn in reporting period</u> £</b>
Statutory Advertising	225.00	233.25	-	233.25	-
Specific Bond	80.00	80.00	-	80.00	-
Conference call costs	-	1.05	-	1.05	-
Postage	-	11.45	-	-	-
Agents/Valuers' Fees	750.00	750.00	-	750.00	-
<b>TOTAL</b>	<b>1,055.00</b>	<b>1,075.75</b>	<b>-</b>	<b>1,064.30</b>	<b>-</b>

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

#### Category 2 expenses

I can confirm that no category 2 expenses have been incurred since my appointment.

As you can see above, the total expenses I have incurred in this matter have marginally exceeded the total expenses I estimated I would incur when my remuneration was approved. The reasons I have exceeded the estimate of expenses are:

- A small increase in the costs of placing statutory adverts.
- The omission of conference call costs in my estimate.
- A third-party postage provider being utilised in view of the COVID-19 pandemic.

#### **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Turpin Barker Armstrong can be found at <https://www.turpinbainsolvency.co.uk/fees-and-links>.



## SUMMARY

The Liquidation will remain open until my investigations into the affairs of the Company have been concluded. I estimate that this will take approximately 6-12 months and once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Matthew Crosland by email at [matthew.crosland@turpinba.co.uk](mailto:matthew.crosland@turpinba.co.uk), or by phone on 020 8661 7878.



**Martin C Armstrong FCCA FABRP FIPA MBA FNARA**  
**Liquidator**

## Appendix 1

### 1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

### 2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

**Allied Foods (Camberwell) Limited t/as "New Dewaniam"**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 19/02/2021 To 18/02/2022 £	From 19/02/2019 To 18/02/2022 £
	<b>ASSET REALISATIONS</b>		
9,000.00	Cash at Bank	NIL	2,699.36
NIL	Computer Equipment	NIL	NIL
3,750.00	Fixtures & Fittings	NIL	3,750.00
1,000.00	Goodwill	NIL	1,000.00
NIL	Plant & Machinery	NIL	NIL
450.00	Stock	NIL	450.00
Uncertain	VAT Refund	NIL	NIL
		NIL	7,899.36
	<b>COST OF REALISATIONS</b>		
	Agents'/Valuers' Fees	NIL	750.00
		NIL	(750.00)
	<b>COST OF ADMINISTRATION</b>		
	Conference call	NIL	1.05
	Corporation Tax	NIL	162.60
	Preparation of S of A	NIL	5,000.00
	Specific Bond	NIL	80.00
	Statutory Advertising	NIL	233.25
		NIL	(5,476.90)
	<b>UNSECURED CREDITORS</b>		
(1,000.00)	HM Revenue & Customs - PAYE/NI	NIL	NIL
(17,700.00)	Landlord	NIL	NIL
(10,196.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(14,796.00)		NIL	1,672.46
	<b>REPRESENTED BY</b>		
	Bank - Current a/c-Non-Interest Bearin		1,672.46
			1,672.46

**Note:**

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.

Martin C Armstrong FCCA FABRP FIPA  
Liquidator