

Registered number
07356687

Absolute Harmony Limited

Abbreviated Accounts

31 August 2012

Absolute Harmony Limited
Abbreviated Balance Sheet
as at 31 August 2012

**Registered
number
07356687**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	7,200	8,100
Tangible assets	3	1,035	1,380
		<u>8,235</u>	<u>9,480</u>
Current assets			
Debtors		7,283	2,126
Cash at bank and in hand		1,440	2,935
		<u>8,723</u>	<u>5,061</u>
Creditors: amounts falling due within one year		(22,211)	(17,141)
Net current liabilities		<u>(13,488)</u>	<u>(12,080)</u>
Net liabilities		<u>(5,253)</u>	<u>(2,600)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(5,254)	(2,601)
Shareholders' funds		<u>(5,253)</u>	<u>(2,600)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Williams

Director

Approved by the board on 29 May 2013

Absolute Harmony Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern basis

The accounts have been prepared on the going concern basis. The director believes this basis to be appropriate since, although the company had net liabilities at the balance sheet date, it is assumed that the company's director and creditors will continue to provide such financial support to the company as is necessary for it to continue operating.

Turnover

Turnover represents the amount receivable by the company for goods and services supplied.

Goodwill and amortisation

Purchased goodwill is capitalised and is being amortised over its estimated useful life at the rate of 10% p.a. on the straight line basis.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Equipment - 25% p.a. on the reducing balance basis

2 Intangible fixed assets

£

Cost

At 1 September 2011	9,000
At 31 August 2012	<u>9,000</u>

Amortisation

At 1 September 2011	900
Provided during the year	900
At 31 August 2012	<u>1,800</u>

Net book value

At 31 August 2012	<u>7,200</u>
At 31 August 2011	<u>8,100</u>

3 Tangible fixed assets

£

Cost

At 1 September 2011	1,840
At 31 August 2012	<u>1,840</u>

Depreciation

At 1 September 2011	460
Charge for the year	345
At 31 August 2012	<u>805</u>

Net book value

At 31 August 2012	<u>1,035</u>
At 31 August 2011	<u>1,380</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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