

COPYPRINTSCAN LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

COPYPRINTSCAN LTD
UNAUDITED ACCOUNTS
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COPYPRINTSCAN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

Directors	Richard Leek Andrew Thompson
Company Number	07356196 (England and Wales)
Registered Office	Carpenter Court 1 Maple Road Stockport SK7 2DH United Kingdom
Accountants	Symmetry Accounting Services Limited 124 Hungerhill Road Rotherham South Yorkshire S61 3NP

COPYPRINTSCAN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	87,183	111,898
Current assets			
Inventories	5	9,200	8,232
Debtors	6	75,266	99,113
Cash at bank and in hand		120,907	56,066
		<u>205,373</u>	<u>163,411</u>
Creditors: amounts falling due within one year	7	(142,393)	(94,865)
Net current assets		<u>62,980</u>	<u>68,546</u>
Total assets less current liabilities		150,163	180,444
Creditors: amounts falling due after more than one year	8	(51,527)	(2,223)
Provisions for liabilities			
Deferred tax		(16,565)	(21,261)
Net assets		<u>82,071</u>	<u>156,960</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account		82,070	156,959
Shareholders' funds		<u>82,071</u>	<u>156,960</u>

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2020 and were signed on its behalf by

Richard Leek
Director

Company Registration No. 07356196

COPYPRINTSCAN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

1 Statutory information

Copyprintscan Ltd is a private company, limited by shares, registered in England and Wales, registration number 07356196. The registered office is Carpenter Court, 1 Maple Road, Stockport, SK7 2DH, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 May 2019	83,015	15,783	47,601	111,040	257,439
Additions	-	-	-	20,246	20,246
Disposals	-	-	-	(30,731)	(30,731)
At 30 April 2020	83,015	15,783	47,601	100,555	246,954
Depreciation					
At 1 May 2019	51,942	6,905	38,009	48,685	145,541
Charge for the year	7,768	2,220	2,398	16,675	29,061
On disposals	-	-	-	(14,831)	(14,831)
At 30 April 2020	59,710	9,125	40,407	50,529	159,771
Net book value					
At 30 April 2020	23,305	6,658	7,194	50,026	87,183
At 30 April 2019	31,073	8,878	9,592	62,355	111,898
				2020	2019
Carrying values included above held under finance leases and hire purchase contracts:				£	£
- Motor vehicles				6,658	8,878
5 Inventories				2020	2019
				£	£
Finished goods				9,200	8,232
				9,200	8,232

COPYPRINTSCAN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

6 Debtors	2020	2019
	£	£
Trade debtors	68,689	94,321
Accrued income and prepayments	6,577	4,792
	<u>75,266</u>	<u>99,113</u>
7 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	32,643	-
Obligations under finance leases and hire purchase contracts	2,223	4,210
Trade creditors	35,839	10,088
Taxes and social security	71,107	80,116
Other creditors	-	364
Loans from directors	581	87
	<u>142,393</u>	<u>94,865</u>
8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	51,527	-
Obligations under finance leases and hire purchase contracts	-	2,223
	<u>51,527</u>	<u>2,223</u>
9 Share capital	2020	2019
	£	£
Allotted, called up and fully paid: 1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
10 Operating lease commitments	2020	2019
	£	£
At 30 April 2020 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	8,269	8,868
Within two to five years	9,177	1,669
	<u>17,446</u>	<u>10,537</u>

11 Transactions with related parties

Payments made to other businesses, in which key management personnel of Copyprintscan Ltd have a controlling interest, amounted to £85,442 during the year (2019: £108,696).

Dividends of £174,700 were paid to key management personnel during the year (2019: £176,200).

12 Average number of employees

During the year the average number of employees was 8 (2019: 8).

