

Registered Number 7355451

2 Spec Redevelopment/Maintenance Limited

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012 £	£	
Fixed assets				
Tangible	2		1,350	
			<u>1,350</u>	-
Current assets				
Debtors	3	20,349		
Cash at bank and in hand		5,278		
Total current assets		<u>25,627</u>		-
Creditors: amounts falling due within one year	4	(11,162)		
Net current assets (liabilities)			14,465	
Total assets less current liabilities			<u>15,815</u>	-
Total net assets (liabilities)			<u>15,815</u>	-
Capital and reserves				
Called up share capital	5		100	
Profit and loss account			15,715	
Shareholders funds			<u>15,815</u>	-

-
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

Martin Fitzgerald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Cars 25%

2 **Tangible fixed assets**

	Motor Cars	Total
	£	£
Cost		
Additions	1,800	1,800
Disposals	-	0
At 31 March 2012	<u>1,800</u>	<u>1,800</u>
Depreciation		
Charge for year	450	450
On disposals	-	0
At 31 March 2012	<u>450</u>	<u>450</u>
Net Book Value		
At 31 March 2012	1,350	1,350

3 **Debtors**

	2012
	£
Trade debtors	12,857
Prepayments and accrued income	5,446
Other debtors	<u>2,046</u>
	20,349

4 **Creditors: amounts falling due within one year**

	2012
	£
Trade creditors	2,330

Taxation and Social Security	7,807
Other creditors	<u>1,025</u>
	11,162

5 **Share capital**

	2012
	£
Authorised share capital:	
100 Ordinary shares of £1 each	100
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100