

**Pine Fields Private Limited**  
**ACCOUNTS COVER**

**Pine Fields Private Limited**

**Company No. 07355118**

**Directors' Report and Unaudited Accounts**

**31 August 2016**

**Pine Fields Private Limited**  
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**Pine Fields Private Limited**

**COMPANY INFORMATION**

**Directors**

W.J. Handley

L.G. Large

**Registered Office**

1 The Courtyard

Chalvington

Hailsham

East Sussex

BN27 3YD

**Accountants**

Handley Roberts LLP

1 The Courtyard

Chalvington

Hailsham

East Sussex

BN27 3TD

**Pine Fields Private Limited**

**DIRECTORS REPORT**

The Directors present their report and the accounts for the year ended 31 August 2016.

**Principal activities**

The principal activity of the company during the year under review was BUying and selling of real estate.

**Directors**

The Directors who served at any time during the year were as follows:

W.J. Handley

L.G. Large

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

L.G. Large

Director

26 May 2017

**Pine Fields Private Limited**

**ACCOUNTANTS REPORT**

**Accountant's Report to the Board of directors of Pine Fields Private Limited on the preparation of the unaudited statutory accounts for the year ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the financial statements of Pine Fields Private Limited for the year ended 31 August 2016 set out on pages 5 to 8 from the company's accounting records and from information and explanations you have given us.

You consider that the company is exempt from an audit for the year ended 31 August 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit for the year.

We have not carried out an audit or a review of the financial statements of Pine Fields Private Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Handley Roberts LLP

Accountants

1 The Courtyard

Chalvington

Hailsham

East Sussex

BN27 3TD

26 May 2017

**Pine Fields Private Limited PROFIT  
AND LOSS ACCOUNT  
for the year ended 31 August 2016**

	Notes	2016	2015
		£	£
<b>Turnover</b>		-	-
Cost of sales		-	-
Administrative expenses		(859)	(4,147)
Other operating income		100,000	-
<b>Operating profit/(loss)</b>		99,141	(4,147)
Interest payable and similar charges		(35,390)	(35,240)
<b>Profit/(Loss) on ordinary activities before taxation</b>		63,751	(39,387)
Taxation		-	-
<b>Profit/(Loss) for the financial year after taxation</b>		63,751	(39,387)

**STATEMENT OF COMPREHENSIVE INCOME**

**for the year ended 31 August 2016**

	2016	2015
	£	£
<b>Profit/(Loss) for the financial year after taxation</b>	63,751	(39,387)
<b>Other comprehensive income</b>	-	-
<b>Total comprehensive income for the year</b>	63,751	(39,387)

**Pine Fields Private Limited**

**BALANCE SHEET**

**at 31 August 2016**

**Company No. 07355118**

	<b>Notes</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	471,458	471,458
		<u>471,458</u>	<u>471,458</u>
<b>Current assets</b>			
Cash at bank and in hand		832	-
		<u>832</u>	<u>-</u>
<b>Creditors: Amount falling due within one</b>	3	(638,932)	(451,286)
<b>Net current liabilities</b>		<u>(638,100)</u>	<u>(451,286)</u>
<b>Total assets less current liabilities</b>		<u>(166,642)</u>	<u>20,172</u>
<b>Creditors: Amounts falling due after more</b>	4	-	(250,565)
<b>Net liabilities</b>		<u>(166,642)</u>	<u>(230,393)</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account	5	(166,652)	(230,403)
<b>Total equity</b>		<u>(166,642)</u>	<u>(230,393)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 May 2017

And signed on its behalf by:

L.G. Large

Director

26 May 2017

**Pine Fields Private Limited**  
**STATEMENT OF CHANGES IN**  
**EQUITY**  
**for the year ended 31 August 2016**

	<b>Share Capital</b>	<b>Retained earnings</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 September 2014	10	(191,016)	(191,006)
Loss for the period		(39,387)	(39,387)
At 31 August 2015 and 1 September 2015	10	(230,403)	(230,393)
Profit for the period		63,751	63,751
At 31 August 2016	10	(166,652)	(166,642)

**Pine Fields Private Limited NOTES  
TO THE ACCOUNTS  
for the year ended 31 August 2016**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Intangible fixed assets**

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

## Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## 2 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost or revaluation</b>		
At 1 September 2015	471,458	471,458
At 31 August 2016	471,458	471,458
<b>Net book values</b>		
At 31 August 2016	471,458	471,458
At 31 August 2015	471,458	471,458

## 3 Creditors:

amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	-	451,287
Other loans	636,433	-
Trade creditors	2,500	-
Accruals and deferred income	(1)	(1)
	638,932	451,286

#### 4 Creditors:

amounts falling due after more than one year

	2016	2015
	£	£
Other creditors	-	250,565
	-	250,565

#### 5 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

#### 6 Related party disclosures

##### ***Controlling parties***

Immediate controlling party Mr Leigh Large

Ultimate controlling party Mr Leigh Large

#### 7 Additional information

Its registered number is:

07355118

Its registered office is:

1 The Courtyard

Chalvington

Hailsham

East Sussex

BN27 3YD

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