

Registered number
07355040

A2B (HERTS) LIMITED
REPORT AND ACCOUNTS
31 AUGUST 2012

A2B (HERTS) LIMITED
REPORT AND ACCOUNTS
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A2B (HERTS) LIMITED
COMPANY INFORMATION

Director	W BACON
Accountants	Gerald Charles & Co Accountants 239 Bullsmoor Lane MIDDX EN1 4SB
Bankers	Barclays Bank Plc 78 Turners Hill Cheshunt HERTS EN8 9BW
Registered office	239 Bullsmoor Lane Enfield MIDDX EN1 4SB
Registered number	07355040

A2B (HERTS) LIMITED

Registered number:

07355040

DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 August 2012.

Principal activities

The Company's principal activity during the year continued to be that of Taxi Rank Operators.

Directors

The following persons served as directors during the year:

W BACON

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 November 2012 and signed on its behalf.

W BACON

Director

A2B (HERTS) LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A2B (HERTS) LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of A2B (HERTS) LIMITED

You consider that the company is exempt from an audit for the year ended 31 August 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Gerald Charles & Co
Accountants

239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

15 November 2012

A2B (HERTS) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2012

	Notes	2012 £	2011 £
Turnover		503,395	522,972
Cost of sales		(311,623)	(335,148)
Gross profit		£191,772	£187,824
Administrative expenses		(139,878)	(147,917)
Operating profit	2	£51,894	£39,907
Interest receivable		84	44
Profit on ordinary activities before taxation		£51,978	£39,951
Tax on ordinary activities	3	(12,286)	(4,357)
Profit for the financial year		£39,692	£35,594

A2B (HERTS) LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	4	8,346	-
Tangible assets	5	39,380	45,307
		£47,726	£45,307
Current assets			
Debtors	6	20,786	26,400
Cash at bank and in hand		110,109	64,160
		£130,895	£90,560
Creditors: amounts falling due within one year	7	(£166,536)	(£131,973)
Net current assets		(£35,641)	(£41,413)
Net assets		£12,085	£3,894
Capital and reserves			
Called up share capital	8	300	300
Profit and loss account	9	11,785	3,594
Shareholders' funds		£12,085	£3,894

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W BACON

Director

Approved by the board on 15 November 2012

A2B (HERTS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit

2012	2011
£	£

This is stated after charging:

Depreciation of owned fixed assets	13,129	15,103
Loss on disposals	-	6,100
Directors' remuneration	7,200	7,307
	<hr/>	<hr/>

3 Taxation

2012	2011
£	£

UK corporation tax	<hr/> £12,286	<hr/> £4,357
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4 Intangible fixed assets

£

Goodwill:

Cost

Additions	8,346
At 31 August 2012	<hr/> £8,346

Amortisation

At 31 August 2012	<hr/> £ -
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Net book value

At 31 August 2012

£8,346**5 Tangible fixed assets**

	Fixtures & Fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 September 2011	22,700	37,710	60,410
Additions	702	6,500	7,202
At 31 August 2012	<u>£23,402</u>	<u>£44,210</u>	<u>£67,612</u>
Depreciation			
At 1 September 2011	5,675	9,428	15,103
Charge for the year	4,432	8,697	13,129
At 31 August 2012	<u>£10,107</u>	<u>£18,125</u>	<u>£28,232</u>
Net book value			
At 31 August 2012	<u>£13,295</u>	<u>£26,085</u>	<u>£39,380</u>
At 31 August 2011	<u>£17,025</u>	<u>£28,282</u>	<u>£45,307</u>

6 Debtors

	2012	2011
	£	£
Trade debtors	20,667	25,750
Other debtors	119	650
	<u>£20,786</u>	<u>£26,400</u>

7 Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors	6,038	1,754
Corporation tax	12,286	4,357
Other taxes and social security costs	14,234	6,010
Other creditors	133,978	119,852
	<u>£166,536</u>	<u>£131,973</u>

8 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	100	100	100
B Ordinary shares	£1 each	100	100	100
C Ordinary shares	£1 each	100	100	100
			<u>£300</u>	<u>£300</u>

9 Profit and loss account**2012****£**

At 1 September 2011

3,593

Profit for the year

39,692

Dividends

(31,500)

At 31 August 2012

£11,785**10 Dividends****2012****£****2011****£**

Dividends for which the company became liable during the year:

Dividends paid

£31,500**£32,000**

A2B (HERTS) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2012

	2012 £	2011 £
Sales	503,395	522,972
Cost of sales	(311,623)	(335,148)
Gross profit	£191,772	£187,824
Administrative expenses	(139,878)	(147,917)
Operating profit	£51,894	£39,907
Interest receivable	84	44
Profit before tax	£51,978	£39,951

A2B (HERTS) LIMITED
SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2012

	2012 £	2011 £
Sales		
Sales	£503,395	£522,972
Cost of sales		
Drivers Account Work	£267,834	283,815
Vehicle Expenses	43,789	51,333
	£311,623	£335,148
Administrative expenses		
Employee costs:		
Wages and salaries	55,572	47,924
Director's salary	7,200	7,307
Employer's NI	1,322	787
Accommodation	-	443
	64,094	56,461
Premises costs:		
Rent	10,059	8,154
Rates	294	310
Service charges	20	10
Light and heat	1,680	1,576
Cleaning and canteen	1,747	1,486
	13,800	11,536
General administrative expenses:		
Telephone and fax	11,096	9,030
Website costs	-	500
Stationery and printing	2,401	3,091
Protective clothing	1,914	2,902
Licences	1,650	3,434
Subscriptions	30	-
Bank charges	2,233	131
Insurance	721	594
Credit Card charges	609	361
Equipment hire	432	410
Leasing charges	8,936	4,500
Software	6,412	5,445
Repairs and maintenance	775	2,897
Depreciation	13,129	15,103
Loss on disposals	-	6,100
Sundry expenses	226	479
	50,564	54,977
Legal and professional costs:		
Accountancy fees	3,898	4,421
Consultancy fees	-	15,938
Advertising and PR	5,012	4,584
Other legal and professional	2,510	-
	11,420	24,943

£139,878

£147,917

A2B (HERTS) LIMITED
CORPORATION TAX COMPUTATIONS
FOR THE YEAR ENDED 31 AUGUST 2012

	£	£
<u>PROFIT PER ACCOUNTS</u>		51,978
ADD: Depreciation	13,129	
		13,129
		<u>65,107</u>
LESS: Capital Allowances		3,945
<u>LOSS FOR THE YEAR</u>		<u><u>£61,162</u></u>

CAPITAL ALLOWANCES

	<u>POOL</u>	<u>MOTOR CARS</u>	<u>C/A</u>
	£		£
W.D.V. B/FWD		25,929	
Additions: Fixtures & Fittings	702		
EA03 DVF		2,000	
CP56 NFK		4,500	
Disposal: Motor Vehicles			
	<u>702</u>	<u>32,429</u>	
A I A @ 100%	(702)		702
W.D.V @ 10%		(3,243)	3,243
			<u>£3,945</u>
W D V C/FWD	<u><u>£0</u></u>	<u><u>£29,186</u></u>	

TAXATION NOTES

DIRECTORS' REMUNERATION

W BACON	7,200
	<u><u>£7,200</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.