

Registered number
07355040

A2B (HERTS) LIMITED

REPORT AND ACCOUNTS

31 AUGUST 2011

A2B (HERTS) LIMITED
REPORT AND ACCOUNTS

Contents

	Page
Company information	1
Director's report	2
Statement of director's responsibilities	3
Accountants' report	4
Profit and loss account	5
Balance sheet	6
Notes to the accounts	7 to 9

A2B (HERTS) LIMITED
COMPANY INFORMATION

Director W BACON

Accountants Gerald Charles & Co
Accountants
239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

Bankers Barclays Bank Plc
78 Turners Hill
Cheshunt
HERTS
EN8 9BW

Registered office 239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

Registered number 07355040

A2B (HERTS) LIMITED

Registered number:

07355040

DIRECTOR'S REPORT

The director presents his report and accounts for the period ended 31 August 2011.

Principal activities

The Company was formed on 24 August 2010 and commenced to trade on 1 September 2010. The Company's principal activity during the year was that of Taxi Rank Operators.

Directors

The following persons served as directors during the period:

W BACON

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 February 2012 and signed on its behalf.

W BACON

Director

A2B (HERTS) LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A2B (HERTS) LIMITED
ACCOUNTANTS' REPORT

Accountants' report to the director of
A2B (HERTS) LIMITED

You consider that the company is exempt from an audit for the period ended 31 August 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Gerald Charles & Co
Accountants

239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

14 February 2012

A2B (HERTS) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 24 AUGUST 2010 TO 31
AUGUST 2011

	Notes	2011 £
Turnover		522,972
Cost of sales		(283,815)
Gross profit		£239,157
Administrative expenses		(199,250)
Operating profit	2	£39,907
Interest receivable		44
Profit on ordinary activities before taxation		£39,951
Tax on ordinary activities	3	(4,357)
Profit for the financial year		£35,594

A2B (HERTS) LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2011

	Notes	2011 £
Fixed assets		
Tangible assets	4	45,307
Current assets		
Debtors	5	26,400
Cash at bank and in hand		64,160
		£90,560
Creditors: amounts falling due within one year	6	(£131,973)
Net current assets		(£41,413)
Net assets		£3,894
Capital and reserves		
Called up share capital	7	300
Profit and loss account	8	3,594
Shareholders' funds		£3,894

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W BACON

Director

Approved by the board on 14 February 2012

A2B (HERTS) LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD FROM 24 AUGUST 2010 TO 31 AUGUST 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit

2011

£

This is stated after charging:

Depreciation of owned fixed assets	15,103
Loss on disposals	6,100
	<hr/>

3 Taxation

2011

£

UK corporation tax	<hr/> £4,357
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4 Tangible fixed assets

	Fixtures & Fittings	Motor vehicles	Total
	£	£	£
Cost			
Additions	22,700	45,710	68,410
Disposals	-	(8,000)	(8,000)
	<hr/>	<hr/>	<hr/>

At 31 August 2011	<u>£22,700</u>	<u>£37,710</u>	<u>£60,410</u>
Depreciation			
Charge for the period	5,675	9,428	15,103
At 31 August 2011	<u>£5,675</u>	<u>£9,428</u>	<u>£15,103</u>
Net book value			
At 31 August 2011	<u>£17,025</u>	<u>£28,282</u>	<u>£45,307</u>

5 Debtors

2011
£

Trade debtors	25,750
Other debtors	650
	<u>£26,400</u>

6 Creditors: amounts falling due within one year

2011
£

Trade creditors	1,754
Corporation tax	4,357
Other taxes and social security costs	6,010
Other creditors	119,852
	<u>£131,973</u>

7 Share capital

Nominal
value

2011
Number

2011
£

Allotted, called up and fully paid:

A Ordinary shares	£1 each	100	100
A Ordinary shares	£1 each	100	100
C Ordinary shares	£1 each	100	100
			<u>£300</u>

8 Profit and loss account

2011
£

Profit for the year	35,594
Dividends	(32,000)
	<u>£3,594</u>
At 31 August 2011	

9 Dividends

2011

£

Dividends for which the company became liable during the period:

Dividends paid

£32,000

A2B (HERTS) LIMITED

PROFIT AND LOSS ACCOUNT

**FOR THE PERIOD FROM 24 AUGUST 2010 TO 31
AUGUST 2011**

	2011 £
Sales	522,972
Cost of sales	(283,815)
Gross profit	<hr/> £239,157
Administrative expenses	(199,250)
Operating profit	<hr/> £39,907
Interest receivable	44
Profit before tax	<hr/> £39,951 <hr/>

A2B (HERTS) LIMITED**SCHEDULE TO THE PROFIT AND LOSS
ACCOUNT****FOR THE PERIOD FROM 24 AUGUST 2010 TO 31
AUGUST 2011**

	2011
	£
Sales	
Sales	<u>£522,972</u>
Cost of sales	
Drivers Account Work	<u>£283,815</u>
Administrative expenses	
Employee costs:	
Wages and salaries	47,924
Director's salary	7,307
Employer's NI	787
Accommodation	443
Motor expenses	<u>51,333</u>
	107,794
Premises costs:	
Rent	8,154
Rates	310
Service charges	10
Light and heat	1,576
Cleaning and canteen	<u>1,486</u>
	11,536
General administrative expenses:	
Telephone and fax	9,030
Website costs	500
Stationery and printing	3,091
Protective clothing	2,902
Licences	3,434
Bank charges	131
Insurance	594
Credit Card charges	361
Equipment hire	410
Leasing charges	4,500
Software	5,445
Repairs and maintenance	2,897
Depreciation	15,103
Loss on disposals	6,100
Sundry expenses	<u>479</u>
	54,977
Legal and professional costs:	
Accountancy fees	4,421
Consultancy fees	15,938

Advertising and PR

4,584

24,943

£199,250

A2B (HERTS) LIMITED**CORPORATION TAX COMPUTATIONS****FOR THE PERIOD FROM 24 AUGUST 2010 TO 31 AUGUST 2011**

	£	£
<u>PROFIT PER ACCOUNTS</u>		39,951
ADD: Depreciation	15,103	
Formation costs (sundry)	350	
Fines	245	
Loss on Disposal	6,100	
		<u>21,798</u>
		61,749
 LESS: Capital Allowances		 40,581
 <u>LOSS FOR THE YEAR</u>		 <u>£21,168</u>

CAPITAL ALLOWANCES

	<u>POOL</u>	<u>MOTOR CARS</u>	<u>C/A</u>
	£		£
W.D.V. B/FWD			
Additions: Fixtures & Fittings	22,700		
Mimi Bus	15,000		
Motor Cars		30,710	
Disposal: Motor Vehicles		(1,900)	
	<u>37,700</u>	<u>28,810</u>	
A I A @ 100%	(37,700)		37,700
W.D.V @ 10%		(2,881)	2,881
			<u>£40,581</u>
W D V C/FWD	<u>£0</u>	<u>£25,929</u>	

TAXATION NOTES**DIRECTORS' REMUNERATION**

W BACON	7,307
	<u>£7,307</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.