

Company Registration No 07354336 (England and Wales)

EUPHORIA MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2012

THURSDAY



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31/01/2013

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COMPANIES HOUSE

EUPHORIA MANAGEMENT LIMITED

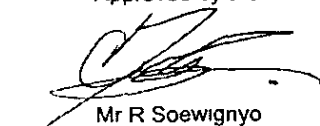
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		894		1,118
Current assets					
Debtors		923,133		218,212	
Cash at bank and in hand		-		2,249	
		<u>923,133</u>		<u>220,461</u>	
Creditors: amounts falling due within one year		<u>(694,912)</u>		<u>(108,834)</u>	
Net current assets			<u>228,221</u>		<u>111,627</u>
Total assets less current liabilities			<u>229,115</u>		<u>112,745</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>229,015</u>		<u>112,645</u>
Shareholders' funds			<u>229,115</u>		<u>112,745</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 28 January 2013


Mr R Soewignyo
Director

Company Registration No. 07354336

EUPHORIA MANAGEMENT LIMITED

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EUPHORIA MANAGEMENT LIMITED

INDEPENDENT AUDITORS' REPORT TO EUPHORIA MANAGEMENT LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Euphoria Management Limited for the period ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed. The comparative figures have not previously been audited.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 28 January 2013 we reported, as auditors of Euphoria Management Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the period ended 31 March 2012, and our report included the following paragraph:

Other matters

The prior year financial statements were unaudited.

S P Coleman (Senior Statutory Auditor)
for and on behalf of Gerald Edelman

28 January 2013

Chartered Accountants
Statutory Auditor

25 Harley Street
London
W1G 9BR

EUPHORIA MANAGEMENT LIMITED

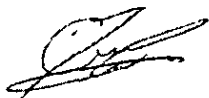
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Approved by the Board for issue on 28 January 2013



Mr R Soewignyo
Director

Company Registration No. 07354336

EUPHORIA MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for sale of cars. Income is recognised when car is despatched and invoice is issued

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% reducing balance basis
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1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

1.6 Comparatives

The current period is the seven months from 1 September 2011 to 31 March 2012. The comparative period is the twelve months from 1 September 2010 to 31 August 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2011 & at 31 March 2012	1,397
Depreciation	
At 1 September 2011	279
Charge for the period	224
At 31 March 2012	503
Net book value	
At 31 March 2012	894
At 31 August 2011	1,118

EUPHORIA MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Ultimate parent company

The controlling party is Knight Trading Limited and the ultimate controlling parties are the directors Mr V Varatharajan and Mr R Soewignyo