

Registration number: 7354307

Student Lettings (UK) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2016

Gold Accountants Limited
24 Southfield
Polegate
East Sussex
BN26 5LX



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Student Lettings (UK) Limited
Company Information

Directors	Mr Lee Morris Mrs Nicola Osborne
Registered office	43 Broad Road Willingdon Eastbourne East Sussex BN20 9QT
Accountants	Gold Accountants Limited 24 Southfield Polegate East Sussex BN26 5LX

Student Lettings (UK) Limited
Directors' Report for the Year Ended 31 August 2016

The directors present their report and the unaudited financial statements for the year ended 31 August 2016.

Directors of the company

The directors who held office during the year were as follows:

Mr Ross Osborne (Resigned 4 January 2016)

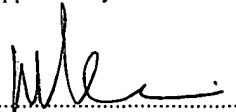
Mr Lee Morris

Mrs Nicola Osborne (appointed 1 January 2016)

Small company provisions statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 16 February 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Lee Morris', written over a dotted line.

Mr Lee Morris
Director


**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Student Lettings (UK) Limited
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Student Lettings (UK) Limited for the year ended 31 August 2016 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Student Lettings (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 22 August 2010. Our work has been undertaken solely to prepare for your approval the accounts of Student Lettings (UK) Limited and state those matters that we have agreed to state to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Student Lettings (UK) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Student Lettings (UK) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Student Lettings (UK) Limited. You consider that Student Lettings (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Student Lettings (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Gold Accountants Limited
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16 February 2017

Student Lettings (UK) Limited
Profit and Loss Account for the Year Ended 31 August 2016

	Note	2016 £	2015 £
Turnover		96,531	91,903
Cost of sales		<u>(14,428)</u>	<u>(14,496)</u>
Gross profit		82,103	77,407
Distribution costs		(53,211)	(47,584)
Administrative expenses		<u>(18,113)</u>	<u>(8,397)</u>
Operating profit		<u>10,779</u>	<u>21,426</u>
Profit on ordinary activities before taxation		10,779	21,426
Tax on profit on ordinary activities	2	<u>(2,467)</u>	<u>(4,285)</u>
Profit for the financial year	8	<u><u>8,312</u></u>	<u><u>17,141</u></u>

Turnover and operating profit derive wholly from continuing operations.

Student Lettings (UK) Limited
(Registration number: 7354307)
Balance Sheet as at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	3	609	2,413
Current assets			
Debtors	4	15,977	(5,076)
Cash at bank and in hand		7,201	20,794
		23,178	15,718
Creditors: Amounts falling due within one year	5	(4,441)	(14,221)
Net current assets		18,737	1,497
Total assets less current liabilities		19,346	3,910
Creditors: Amounts falling due after more than one year	6	(7,124)	-
Net assets		12,222	3,910
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	12,122	3,810
Shareholders' funds		12,222	3,910


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2015).

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 16 February 2017 and signed on its behalf by:



Mr Lee Morris
Director

Student Lettings (UK) Limited
Notes to the Financial Statements

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Student Lettings (UK) Limited
Notes to the Financial Statements

2 Taxation

Tax on profit on ordinary activities

	2016 £	2015 £
Current tax		
Corporation tax charge	<u>2,467</u>	<u>4,285</u>

Factors that may affect future tax charges

The gain on the sale of will be eligible for rollover relief if test. The estimated tax that would become payable if the conditions are not met amounts to £Nil (2015 - £Nil).

3 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 1 September 2015	-	11,291	11,291
Additions	<u>807</u>	<u>-</u>	<u>807</u>
At 31 August 2016	<u>807</u>	<u>11,291</u>	<u>12,098</u>
Depreciation			
At 1 September 2015	-	8,878	8,878
Charge for the year	-	2,258	2,258
Eliminated on disposals	<u>353</u>	<u>-</u>	<u>353</u>
At 31 August 2016	<u>353</u>	<u>11,136</u>	<u>11,489</u>
Net book value			
At 31 August 2016	<u>454</u>	<u>155</u>	<u>609</u>
At 31 August 2015	<u>-</u>	<u>2,413</u>	<u>2,413</u>

4 Debtors

	2016 £	2015 £
Other debtors	7,500	(4,212)
Directors current accounts	<u>8,477</u>	<u>(864)</u>
	<u>15,977</u>	<u>(5,076)</u>

Student Lettings (UK) Limited
Notes to the Financial Statements

5 Creditors: Amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	(3)	1,011
Trade creditors	1	-
Other loans	174	7,000
Corporation tax	2,469	4,477
Accruals and deferred income	1,800	1,733
	<u>4,441</u>	<u>14,221</u>

6 Creditors: Amounts falling due after more than one year

	2016 £
Bank loans and overdrafts	<u>7,124</u>

Student Lettings (UK) Limited
Notes to the Financial Statements

7 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Reserves

	Profit and loss account £	Total £
At 1 September 2015	3,810	3,810
Profit for the year	<u>8,312</u>	<u>8,312</u>
At 31 August 2016	<u>12,122</u>	<u>12,122</u>

9 Analysis of net debt

	At 1 September 2015 £	Cash flow £	At 31 August 2016 £
Cash at bank and in hand	20,794	(13,593)	7,201
Net debt	<u>20,794</u>	<u>(13,593)</u>	<u>7,201</u>

10 Control

The directors are the controlling party by virtue of their controlling shareholding in the company. The ultimate controlling party is the same as the controlling party.