

Registration number 07354307

Student Lettings UK Limited
Directors' report and financial statements
for the year ended 31 August 2011

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Student Lettings UK Limited

Company information

Directors	Michael Hunt Ross Osborne Hamed Ovais
Secretary	Michael Hunt
Company number	07354307
Registered office	73 Madeira Way Eastbourne East Sussex BN23 5UL
Accountants	Gold Accountants Limited 24 Southfield Polegate East Sussex BN26 5LX
Business address	73 Madeira Way Eastbourne East Sussex BN23 5UL

Student Lettings UK Limited

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Student Lettings UK Limited

**Directors' report
for the year ended 31 August 2011**

The directors present their report and the financial statements for the year ended 31 August 2011

Incorporation and change of name

The company was incorporated on 24 August 2010 as Student Lettings UK Limited. The company commenced trade on 1 September 2010.

Principal activity

The principal activity of the company is property letting.

Directors

The directors who served during the year are as stated below:

Michael Hunt
Ross Osborne
Hamed Ovaisi

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 16 May 2012 and signed on its behalf by



**Michael Hunt
Director**

Student Lettings UK Limited

**Accountants' report on the unaudited financial statements to the directors of
Student Lettings UK Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2011 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Gold Accountants Limited

**24 Southfield
Polegate
East Sussex
BN26 5LX**

Date: 16 May 2012

Student Lettings UK Limited

**Profit and loss account
for the year ended 31 August 2011**

		2011
	Notes	£
Turnover	2	<u>20,667</u>
Administrative expenses		<u>(22,827)</u>
Loss on ordinary activities before taxation		(2,160)
Tax on loss on ordinary activities		<u>-</u>
Loss for the year		<u><u>(2,160)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Student Lettings UK Limited

**Balance sheet
as at 31 August 2011**

	Notes	2011 £	£
Fixed assets			
Tangible assets	4		3,232
Current assets			
Debtors	5	5,976	
		<u>5,976</u>	
Creditors: amounts falling due within one year	6	<u>(11,268)</u>	
Net current liabilities			<u>(5,292)</u>
Total assets less current liabilities			(2,060)
Deficiency of assets			<u>(2,060)</u>
Capital and reserves			
Called up share capital	7		100
Profit and loss account			<u>(2,160)</u>
Shareholders' funds			<u>(2,060)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Student Lettings UK Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 16 May 2012 and signed on its behalf by



Michael Hunt
Director

Registration number 07354307

The notes on pages 6 to 8 form an integral part of these financial statements.

Student Lettings UK Limited

Notes to the financial statements for the year ended 31 August 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 20% straight line

Leasehold improvements - 20% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating loss

2011

£

Operating loss is stated after charging

Depreciation and other amounts written off tangible assets

807

Student Lettings UK Limited
Notes to the financial statements
for the year ended 31 August 2011

.. . . continued

4. Tangible fixed assets	Fixtures, fittings and equipment £	Leasehold Improvements £	Total £
Cost			
Additions	1,067	2,972	4,039
At 31 August 2011	<u>1,067</u>	<u>2,972</u>	<u>4,039</u>
Depreciation			
Charge for the year	213	594	807
At 31 August 2011	<u>213</u>	<u>594</u>	<u>807</u>
Net book value			
At 31 August 2011	<u><u>854</u></u>	<u><u>2,378</u></u>	<u><u>3,232</u></u>

5. Debtors	2011 £
Other debtors	5,867
Prepayments and accrued income	109
	<u><u>5,976</u></u>

6. Creditors: amounts falling due within one year	2011 £
Bank overdraft	2,458
Trade creditors	269
Other creditors	7,821
Accruals and deferred income	720
	<u><u>11,268</u></u>

Student Lettings UK Limited

**Notes to the financial statements
for the year ended 31 August 2011**

continued

7. Share capital		2011
		£
Authorised		
100 Ordinary shares of £1 each		100
		<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each		100
		<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each		100
		<u>100</u>
8. Transactions with directors		
Michael Hunt	920	-
Ross Osborne	920	-
	<u>920</u>	<u>-</u>

Student Lettings UK Limited

The following pages do not form part of the statutory accounts.

Student Lettings UK Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 August 2011**

	2011	
	£	£
Sales		
Rent Sales - Saffrons Road		12,621
Rent Sales - Chiswick Place		8,046
		<u>20,667</u>
Administrative expenses		
Rent payable	6,550	
Insurance	219	
Fixtures and Fittings	1,627	
Light and heat	597	
Waste Clearance	694	
Repairs and maintenance	6,840	
Printing, postage and stationery	2,053	
Advertising	25	
Computer costs	426	
Motor expenses	105	
Travelling and entertainment	181	
Legal and professional	115	
Accountancy	835	
Bank charges	208	
General expenses	(2)	
Subscriptions	1,498	
Licences	49	
Amortisation on short leasehold	594	
Depreciation on fixtures & equipment	213	
		<u>22,827</u>
Operating loss	10%	<u>(2,160)</u>