

**Registration number 07354268**

**Abbey Tile Supplies Limited**

**Abbreviated accounts**

**for the year ended 31 December 2015**



## **Abbey Tile Supplies Limited**

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**Abbey Tile Supplies Limited**

**Abbreviated balance sheet  
as at 31 December 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		3,926		5,802
<b>Current assets</b>					
Stocks		94,408		93,600	
Debtors		206,757		190,680	
Cash at bank and in hand		6,364		5,627	
		<u>307,529</u>		<u>289,907</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(278,730)</u>		<u>(289,470)</u>	
<b>Net current assets</b>			<u>28,799</u>		<u>437</u>
<b>Total assets less current liabilities</b>			<u>32,725</u>		<u>6,239</u>
<b>Net assets</b>			<u><u>32,725</u></u>		<u><u>6,239</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		15,000		15,000
Profit and loss account	5		17,725		(8,761)
<b>Shareholders' funds</b>			<u><u>32,725</u></u>		<u><u>6,239</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Abbey Tile Supplies Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2015**

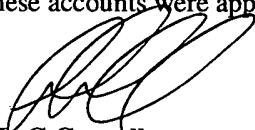
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 10 August 2016, and are signed on their behalf by:



**Mr C Carvall**  
**Director**

**Registration number 07354268**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Abbey Tile Supplies Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales adjusted for accrued and deferred income made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% straight line

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **2. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>5,665</u>	<u>-</u>

# Abbey Tile Supplies Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2015

..... continued

3. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 January 2015	34,892	
At 31 December 2015	34,892	
<b>Depreciation</b>		
At 1 January 2015	29,090	
Charge for year	1,876	
At 31 December 2015	30,966	
<b>Net book values</b>		
At 31 December 2015	3,926	
At 31 December 2014	5,802	
4. Share capital	2015 £	2014 £
<b>Allotted, called up and fully paid</b> 15,000 Ordinary shares of £1 each	15,000	15,000
<b>Equity Shares</b>		
15,000 Ordinary shares of £1 each	15,000	15,000
5. Reserves	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 January 2015</b>		
Profit for the year		
<b>At 31 December 2015</b>		
	(8,761)	(8,761)
	26,486	26,486
	17,725	17,725

**Abbey Tile Supplies Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2015**

..... continued

**6. Transactions with directors**

At the period end Clifford Carvall was owed £36,478 (2014 - £39,699) and Robert Carvall was owed £37,373 (2014 - £43,884) by the company.

No dividends were paid during the year.