

REGISTERED NUMBER: 07354080 (England and Wales)

Mid Devon Machinery Ltd

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

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for the Year Ended 31 March 2015**

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Mid Devon Machinery Ltd
Company Information
for the Year Ended 31 March 2015

DIRECTORS:

M C Poole
K M Poole

REGISTERED OFFICE:

4 Barkers Way
North Tawton
Devon
EX20 2TP

BUSINESS ADDRESS:

Staddon House
North Tawton
Devon
EX20 2DP

REGISTERED NUMBER:

07354080 (England and Wales)

ACCOUNTANTS:

Haines Watts Exeter LLP
1A Parliament Square
Parliament Street
Credon
Devon
EX17 2AW

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	552	736
CURRENT ASSETS			
Stocks		8,886	9,233
Debtors		10,743	5,354
Cash at bank and in hand		516	2,186
		<u>20,145</u>	<u>16,773</u>
CREDITORS			
Amounts falling due within one year		(15,594)	(14,951)
NET CURRENT ASSETS		<u>4,551</u>	<u>1,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,103</u>	<u>2,558</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		5,003	2,458
SHAREHOLDERS' FUNDS		<u>5,103</u>	<u>2,558</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30/4/15 and were signed on its behalf by:



M C Poole - Director



K M Poole - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	1,235
DEPRECIATION	
At 1 April 2014	499
Charge for year	184
At 31 March 2015	683
NET BOOK VALUE	
At 31 March 2015	552
At 31 March 2014	736

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary shares	1	100	100