

Keras Resources Plc
27/28 Eastcastle Street, London W1W 8DH
Registered in England and Wales Number: 07353748

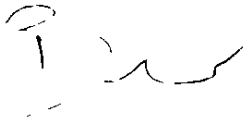
Resolutions passed at a General Meeting of Keras Resources Plc (the "Company") held at Craven House, West Street, Farnham, Surrey, GU9 7EN on Monday 14 October 2019 at 11.00 a.m.

Special Resolutions

1. That, the amount standing to the credit of the Company's Share Premium Account be cancelled and extinguished (the "First Reduction").
2. That, subject to the First Reduction having become effective, the Company cancel and repay the following capital:
 - (i) all issued Deferred Shares in the capital of the Company;
 - (ii) 0.09p of the capital paid up on each issued Ordinary Share in the capital of the Company by the reduction in the nominal value of each such Ordinary Share from 0.1p to 0.01p,

and the Company satisfy its liability to repay such capital by transferring Calidus Shares to Eligible Shareholders on the Company's register of members on the Record Date on the basis of 1 Calidus Share for every 3.44229 Ordinary Shares held (disregarding any fractional entitlements).

Signed



B M Moritz (Chairman)
14 October 2019

TUESDAY



L8G61FM2

LD2

15/10/2019

#10

COMPANIES HOUSE