

Registered number: 07353317

A & K Yates Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

Prepared By:
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A & K Yates Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 July 2014

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~~The company's registered number is 07353317~~

A & K Yates Limited

Registered Number: 07353317

BALANCE SHEET AT 31 JULY 2014

	2014	2013
Notes	£	£

FIXED ASSETS			
Tangible assets	2	322	429
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	4,537	4,091
Cash at bank and in hand		15	14
		<u>4,552</u>	<u>4,105</u>
CREDITORS: Amounts falling due within one year		<u>3,963</u>	<u>3,836</u>
NET CURRENT ASSETS		589	269
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>911</u>	<u>698</u>
CAPITAL AND RESERVES			
Called up share capital	4	50	50
Profit and loss account		<u>861</u>	<u>648</u>
SHAREHOLDERS' FUNDS		<u>911</u>	<u>698</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 August 2014 and signed on their behalf by

Andrew Jonathan Yates

Director

A & K Yates Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25%
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1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions

that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 August 2013	<u>572</u>	<u>572</u>
At 31 July 2014	<u>572</u>	<u>572</u>
Depreciation		
At 1 August 2013	143	143
For the year	<u>107</u>	<u>107</u>
At 31 July 2014	<u>250</u>	<u>250</u>
Net Book Amounts		
At 31 July 2014	<u>322</u>	<u>322</u>
At 31 July 2013	<u>429</u>	<u>429</u>

3. DEBTORS

	2014 £	2013 £
Amounts falling due within one year:		
Trade debtors	1,284	594
Other debtors	<u>3,253</u>	<u>3,497</u>
	<u>4,537</u>	<u>4,091</u>

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, issued and fully paid:		
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>
	<u>50</u>	<u>50</u>

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5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial

Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.