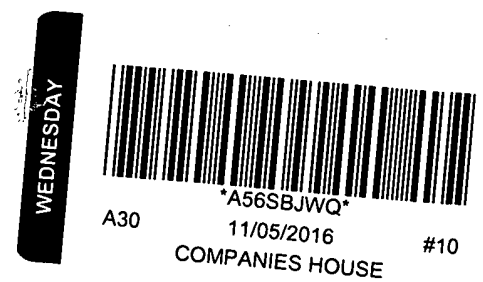


Registration number 07353210

Acqua Bathrooms Limited
Director's report and financial statements
for the year ended 31 March 2016



Acqua Bathrooms Limited

Company information

| | |
|-------------------|--------------------------------------------------------------------------------------------------------------------------|
| Directors | Yunus Shaikh Sahzad Q Malik |
| Secretary | Mr Sahzad Qader Malik |
| Company number | 07353210 |
| Registered office | 251 Burlington Road New Malden Surrey KT3 4NE |
| Accountants | Warrenwood Insystems Limited Suite 8, Claremont Business Centre 6 Claremont Road, Surbiton Surrey KT6 4RA |
| Business address | 251 Burlington Road New Malden Surrey KT3 4NE |

Acqua Bathrooms Limited

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Acqua Bathrooms Limited

**Director's report
for the year ended 31 March 2016**

The directors present their report and the financial statements for the year ended 31 March 2016.

Principal activity

The principal activity of the company in the year under review was that of designing and supply of Bathrooms furniture and toilet articles.

Directors

The directors who served during the year are as stated below:

Yunus Shaikh
Sahzad Q Malik

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved by the Board on 22 April 2016 and signed on its behalf by



**Sahzad Q Malik
Director**

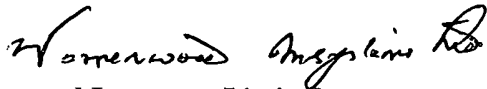
Acqua Bathrooms Limited

**Accountants' report to the Board of Directors of
Acqua Bathrooms Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2016. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 8 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Warrenwood Insystems Limited
Chartered Certified Accountants

10 May 2016

Suite 8, Claremont Business Centre
6 Claremont Road,
Surbiton
Surrey
KT6 4RA

Acqua Bathrooms Limited

**Profit and loss account
for the year ended 31 March 2016**

| | | 2016 | 2015 |
|-----------------------------------------------------------------|--------------|----------------------|----------------------|
| | Notes | £ | £ |
| Turnover | 2 | 1,081,832 | 987,752 |
| Cost of sales | | (750,184) | (745,494) |
| Gross profit | | <u>331,648</u> | <u>242,258</u> |
| Administrative expenses | | (255,554) | (249,847) |
| Profit/(loss) on ordinary activities before taxation | | <u>76,094</u> | <u>(7,589)</u> |
| Tax on profit/(loss) on ordinary activities ⁵ | | (14,024) | (65) |
| Profit/(loss) for the year | 10 | <u>62,070</u> | <u>(7,654)</u> |
| Retained profit brought forward | | 12,996 | 20,650 |
| Retained profit carried forward | | <u><u>75,066</u></u> | <u><u>12,996</u></u> |

The notes on pages 6 to 8 form an integral part of these financial statements.

Acqua Bathrooms Limited

**Balance sheet
as at 31 March 2016**

| | | 2016 | | 2015 | |
|-------------------------------------------------------|--------------|------------------|----------------|------------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 6 | | 39,133 | | 51,638 |
| Current assets | | | | | |
| Stocks | | 25,000 | | 40,000 | |
| Debtors | 7 | 42,936 | | 66,544 | |
| Cash at bank and in hand | | 102,703 | | 61,244 | |
| | | <u>170,639</u> | | <u>167,788</u> | |
| Creditors: amounts falling due within one year | 8 | <u>(180,606)</u> | | <u>(206,330)</u> | |
| Net current liabilities | | | <u>(9,967)</u> | | <u>(38,542)</u> |
| Total assets less current liabilities | | | <u>29,166</u> | | <u>13,096</u> |
| Net assets | | | <u>29,166</u> | | <u>13,096</u> |
| Capital and reserves | | | | | |
| Called up share capital | 9 | | 100 | | 100 |
| Profit and loss account | 10 | | 29,066 | | 12,996 |
| Shareholders' funds | | | <u>29,166</u> | | <u>13,096</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Acqua Bathrooms Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2016 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board on and signed on its behalf by

Sahzad Q Malik

Director



Director

Registration number 07353210

The notes on pages 6 to 8 form an integral part of these financial statements.

Acqua Bathrooms Limited

Notes to the financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|----------------------------------|---|------------------------------------------|
| Leasehold properties | - | Straight line over the life of the lease |
| Plant and machinery | - | 25% straight line |
| Fixtures, fittings and equipment | - | 25% straight line |
| Motor vehicles | - | 25% straight line |

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit/(loss)

| | 2016 | 2015 |
|------------------------------------------------------------|--------|--------|
| | £ | £ |
| Operating profit/(loss) is stated after charging: | | |
| Depreciation and other amounts written off tangible assets | 17,940 | 15,567 |

4. Directors' remuneration

| | 2016 | 2015 |
|---------------------------------|--------|--------|
| | £ | £ |
| Remuneration and other benefits | 72,862 | 76,281 |

Acqua Bathrooms Limited

Notes to the financial statements for the year ended 31 March 2016

..... continued

5. Tax on profit/(loss) on ordinary activities

| Analysis of charge in period | 2016 £ | 2015 £ |
|--------------------------------------------|---------------|-----------|
| Current tax | | |
| UK corporation tax | 14,024 | - |
| Adjustments in respect of previous periods | - | 65 |
| | <u>14,024</u> | <u>65</u> |

| 6. Tangible fixed assets | Short leasehold property £ | Plant and machinery £ | Fixtures, fittings and equipment £ | Motor vehicles £ | Total £ |
|--------------------------|-------------------------------------|-----------------------------|---------------------------------------------|------------------------|---------------|
| Cost | | | | | |
| At 1 April 2015 | 42,711 | 34,065 | 2,236 | 8,333 | 87,345 |
| Additions | - | 5,435 | - | - | 5,435 |
| At 31 March 2016 | <u>42,711</u> | <u>39,500</u> | <u>2,236</u> | <u>8,333</u> | <u>92,780</u> |
| Depreciation | | | | | |
| At 1 April 2015 | 24,463 | 8,602 | 559 | 2,083 | 35,707 |
| Charge for the year | 5,423 | 9,875 | 559 | 2,083 | 17,940 |
| At 31 March 2016 | <u>29,886</u> | <u>18,477</u> | <u>1,118</u> | <u>4,166</u> | <u>53,647</u> |
| Net book values | | | | | |
| At 31 March 2016 | <u>12,825</u> | <u>21,023</u> | <u>1,118</u> | <u>4,167</u> | <u>39,133</u> |
| At 31 March 2015 | <u>18,248</u> | <u>25,463</u> | <u>1,677</u> | <u>6,250</u> | <u>51,638</u> |

| 7. Debtors | 2016 £ | 2015 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 14,530 | 66,544 |
| Other debtors | 18,000 | - |
| Prepayments and accrued income | 10,406 | - |
| | <u>42,936</u> | <u>66,544</u> |

Total debtors includes £ Nil receivable in more than one year (2015 £Nil).

Acqua Bathrooms Limited

Notes to the financial statements for the year ended 31 March 2016

..... continued

| | | |
|----------------------------------------------------------|--------------------------------|----------------|
| 8. Creditors: amounts falling due within one year | 2016 | 2015 |
| | £ | £ |
| Trade creditors | 23,336 | 85,554 |
| Corporation tax | 14,024 | - |
| Other taxes and social security costs | 39,528 | 27,511 |
| Directors' accounts | 50,411 | 40,713 |
| Other creditors | 25,474 | 24,542 |
| Accruals and deferred income | 27,833 | 28,010 |
| | <u>180,606</u> | <u>206,330</u> |
| 9. Share capital | 2016 | 2015 |
| | £ | £ |
| Authorised | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| Equity Shares | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| 10. Reserves | Profit and loss account | Total |
| | £ | £ |
| At 1 April 2015 | 12,996 | 12,996 |
| Profit for the year | 62,070 | 62,070 |
| Dividends | (46,000) | (46,000) |
| At 31 March 2016 | <u>29,066</u> | <u>29,066</u> |
| 11. Related party transactions | | |

The Company was under the control of Mr. Y Shaikh and Mr. Shahzad Malik throughout the year. At the balance sheet date directors' current Accounts were not overdrawn.