

REGISTERED NUMBER 07353210 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
ACQUA BATHROOMS LIMITED

Passman Leonard South Ltd
Chartered Certified Accountants
Suite 8 Claremont Business Centre
6-8 Claremont Road
Surbiton Surrey
KT6 4RA

WEDNESDAY



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COMPANIES HOUSE

ACQUA BATHROOMS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012**

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ACQUA BATHROOMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS

**Mr Yunus Shaikh
Mr Sahzad Qader Malik**

SECRETARY

Mr Sahzad Qader Malik

REGISTERED OFFICE

**251 Burlington Road
New Malden
Surrey
KT3 4NE**

REGISTERED NUMBER

07353210 (England and Wales)

ACCOUNTANTS

**Passman Leonard South Ltd
Chartered Certified Accountants
Suite8 Claremont Business Centre
6-8 Claremont Road
Surbiton, Surrey
KT6 4RA**

ACQUA BATHROOMS LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of designing and supply of Bathroom furniture and toilet articles

DIRECTOR

The directors who have served during the year were as follows

Directors

Mr Yunus Shaikh

Mr Sahzad Qadir Malik

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006

ON BEHALF OF THE BOARD



YUNUS SHAIKH- DIRECTOR

Dated 20-7-2012

ACQUA BATROOMS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ACQUA BATHROOMS LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2012. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 4 to 10 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Passman Leonard South Ltd
Chartered Certified Accountants
Suite 8 Claremont Business Centre
6-8 Claremont Road
Surbiton, Surrey
KT6 4RA

Dated

23 July 2012

ACQUA BATHROOMS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

		2012	2011
	Notes	£	£
TURNOVER	2	671,161	231,880
Cost of sales		<u>(509,236)</u>	<u>(174,398)</u>
GROSS PROFIT		161,925	57,482
Administrative expenses		<u>(138,007)</u>	<u>(46,487)</u>
OPERATING PROFIT	3	23,918	10,995
Interest receivable and similar income		<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		23,918	10,995
Tax on profit on ordinary activities	4	<u>(6,529)</u>	<u>(1,670)</u>
PROFIT FOR THE FINANCIAL YAER		<u>£17,389</u>	<u>£9,325</u>

The annexed notes form part of these financial statements

ACQUA BATHROOMS LIMITED

BALANCE SHEET
31 MARCH 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	<u>48,587</u>	<u>53,849</u>
		48,587	53,849
CURRENT ASSETS			
Stock	7	40,000	40,000
Debtors	8	70,920	17,398
(Including £nil due in more than 1 year)			
Cash at bank and in hand		<u>57,389</u>	<u>29,991</u>
		168,309	87,389
CREDITORS Amounts falling due within one year	8	<u>(113,122)</u>	<u>(34,281)</u>
NET CURRENT ASSETS		<u>55,187</u>	<u>53,108</u>
CREDITORS Amounts falling due after more than one year	9	<u>(76,960)</u>	<u>(97,532)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,814</u>	<u>9,425</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account	11	<u>26,714</u>	<u>9,325</u>
SHAREHOLDERS' FUNDS		<u>26,814</u>	<u>£9,425</u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

ACQUA BATHROOMS LIMITED

BALANCE SHEET
31 MARCH 2012

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorized for issue by the Board on

20/7/2012

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'Y. Shaikh', written over the text 'ON BEHALF OF THE BOARD'.

YUNUS SHAIKH - DIRECTOR

ACQUA BATROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below, and also have been consistently applied within the same accounts

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant and machinery	- 25% straight line
Motor Vehicle	- 25% straight line
Leasehold premises	- over the period of lease

Stock

Stock has been valued at the lower of cost and net realisable value

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction

Balances at the period end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date

2 TURNOVER

The company's turnover represents the value, excluding value added tax of goods supplied to customers during the year
nil % of company's turnover related to exports

3 OPERATING PROFIT

The operating profit is stated after charging

	2012	2011
	£	£
Directors' remuneration	32,420	600
Depreciation of owned assets	<u>11,173</u>	<u>5,951</u>

ACQUA BATHROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2012 £	2011 £
Current tax		
UK corporation tax on profit for the year	6,529	1,670
Adjustment in respect of previous period	-	-
Total current tax	<u>6,529</u>	<u>1,670</u>

5 TANGIBLE FIXED ASSETS

	Leasehold Premises	Motor Vehicle	Plant and machinery	Totals
	£	£	£	£
COST				
At 1 April 2011	38,000	4,900	16,900	59,800
Additions	4,711	-	1,200	5,911
Disposals	-	-	-	-
At 31 March 2012	<u>42,711</u>	<u>4,900</u>	<u>18,100</u>	<u>65,711</u>
DEPRECIATION				
At 1 April 2011	2,771	715	2,465	5,951
Charge for the period	5,423	1,225	4,525	11,173
Eliminated on disposals	-	-	-	-
At 31 March 2012	<u>8,194</u>	<u>1,940</u>	<u>6,990</u>	<u>17,124</u>
NET BOOK VALUE				
At 31 March 2011	<u>35,229</u>	<u>4,185</u>	<u>14,435</u>	<u>53,849</u>
At 31 March 2012	<u>34,517</u>	<u>2,960</u>	<u>11,110</u>	<u>48,587</u>

ACQUA BATHROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

6 STOCK

	2012	2011
	£	£
Stocks	<u>40,000</u>	<u>40,000</u>

7 DEBTORS – ALL RECEIVABLE WITHIN ONE YEAR

	2012	2011
	£	£
Trade debtors	57,209	9,259
Other debtors and prepayments	<u>13,711</u>	<u>8,139</u>
	<u>70,920</u>	<u>17,398</u>

Total debtors include £nil receivable in more than one year

ACQUA BATROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

8 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	45,534	14,503
Other creditors	23,472	11,425
Corporation tax	6,529	1,670
Other tax and social security	<u>37,587</u>	<u>6,683</u>
	<u>113,122</u>	<u>34,281</u>

9 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012 £	2011 £
Other creditors	<u>76,960</u>	<u>97,532</u>
	<u>76,960</u>	<u>97,532</u>

10 SHARE CAPITAL

Allotted called up and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary shares		<u>100</u>	<u>100</u>

11 PROFIT AND LOSS ACCOUNT

	2012 £	2011 £
		Profit and Loss Account £
At 1 April 2011	9,325	-
Profit for the financial period	17,389	9,325
Dividends	<u>-</u>	<u>(-)</u>
At 31 March 2012	<u>26,714</u>	<u>9,325</u>

12 OTHER RELATED PARTY TRANSACTIONS

The Company was under the control of Mr Y Shaikh and Mr Shahzad Malik throughout the year. At the balance sheet date directors' current Accounts were not overdrawn.