

Registered number
07352644

EAM ENTERPRISE LIMITED
Report and Unaudited Accounts
31 August 2011



M. P. SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR,
WALSINGHAM HOUSE
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LONDON N20 9HR

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EAM ENTERPRISE LIMITED

Registered number: 07352644

Director's Report

The director presents his report and accounts for the period ended 31 August 2011

Principal activities

The company's principal activity during the year continued to be the installations and installer of computer equipments

Directors

The following person served as director during the period

Mr E Merchant

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 25 June 2012 and signed on its behalf

X 

Mr E Merchant
Director

EAM ENTERPRISE LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of EAM ENTERPRISE LIMITED for the period ended 31 August 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of EAM ENTERPRISE LIMITED for the period ended 31 August 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of EAM ENTERPRISE LIMITED, as a body, in accordance with the terms of our engagement letter dated 5 October 2010. Our work has been undertaken solely to prepare for your approval the accounts of EAM ENTERPRISE LIMITED and state those matters that we have agreed to state to the Board of Directors of EAM ENTERPRISE LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EAM ENTERPRISE LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that EAM ENTERPRISE LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of EAM ENTERPRISE LIMITED. You consider that EAM ENTERPRISE LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of EAM ENTERPRISE LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS & COMPANY
Chartered Accountants
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25 June 2012

EAM ENTERPRISE LIMITED
Profit and Loss Account
for the period from 20 August 2010 to 31 August 2011

	Notes	2011 £
Turnover		26,331
Administrative expenses		(14,330)
Operating profit	2	<u>12,001</u>
Profit on ordinary activities before taxation		<u>12,001</u>
Tax on profit on ordinary activities	3	(2,553)
Profit for the period		<u>9,448</u>

EAM ENTERPRISE LIMITED
Balance Sheet
as at 31 August 2011

	Notes	2011 £
Fixed assets		
Tangible assets	4	1,125
Current assets		
Cash at bank and in hand		14,987
Creditors: amounts falling due within one year	5	(6,348)
Net current assets		8,639
Total assets less current liabilities		9,764
Provisions for liabilities	6	(315)
Net assets		9,449
Capital and reserves		
Called up share capital	7	1
Profit and loss account	8	9,448
Shareholder's funds		9,449

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr E Merchant
Director

Approved by the board on 25 June 2012

EAM ENTERPRISE LIMITED

Notes to the Accounts

for the period from 20 August 2010 to 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% p a on written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit **2011** **£**

This is stated after charging

Depreciation of owned fixed assets	375
Directors' remuneration	<u>9,600</u>

3 Taxation **2011** **£**

UK corporation tax	2,238
Deferred tax	<u>315</u>
	<u>2,553</u>

4 Tangible fixed assets

	Equipment £
Cost	
Additions	<u>1,500</u>
At 31 August 2011	<u>1,500</u>
Depreciation	
Charge for the period	<u>375</u>
At 31 August 2011	<u>375</u>
Net book value	
At 31 August 2011	<u>1,125</u>

EAM ENTERPRISE LIMITED**Notes to the Accounts****for the period from 20 August 2010 to 31 August 2011**

5 Creditors: amounts falling due within one year	2011
	£
Corporation tax	2,238
Other taxes and social security costs	4,110
	<u>6,348</u>

6 Provisions for liabilities	2011
Deferred taxation	£
Accelerated capital allowances	315
	<u> </u>

	2011
	£
Deferred tax charge in profit and loss account	315
At 31 August	<u>315</u>

7 Share capital	Nominal value	2011 Number	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	1	<u>1</u>

8 Profit and loss account	2011
	£
Profit for the period	9,448
At 31 August 2011	<u>9,448</u>

9 Ultimate controlling party

The company is controlled by E Merchant by virtue of having ownership of 100% of the issued ordinary share capital in the company