

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**1 JULY 2019 TO 29 JUNE 2020**

**FOR**

**THE EAST INDIA COMPANY COLLECTIONS  
LIMITED**

**THE EAST INDIA COMPANY COLLECTIONS  
LIMITED (REGISTERED NUMBER: 07352505)**

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FOR THE PERIOD 1 JULY 2019 TO 29 JUNE 2020**

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**THE EAST INDIA COMPANY COLLECTIONS  
LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 JULY 2019 TO 29 JUNE 2020**

**Directors:**

S M Mehta  
A Banerjee  
T Gandhi  
Miss J Mould

**Registered office:**

7-8 Conduit Street,  
London  
W1S 2XF

**Registered number:**

07352505 (England and Wales)

**THE EAST INDIA COMPANY COLLECTIONS  
LIMITED (REGISTERED NUMBER: 07352505)**

**BALANCE SHEET  
29 JUNE 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	57,168	-
<b>Current assets</b>			
Stocks	5	187,956	133,123
Debtors	6	518,314	52,394
Cash at bank and in hand		274,248	37,483
		<u>980,518</u>	<u>223,000</u>
<b>Creditors</b>			
Amounts falling due within one year	7	<u>(467,206)</u>	<u>(1,601,450)</u>
<b>Net current assets/(liabilities)</b>		<u>513,312</u>	<u>(1,378,450)</u>
<b>Total assets less current liabilities</b>		<u>570,480</u>	<u>(1,378,450)</u>
<b>Creditors</b>			
Amounts falling due after more than one year	8	<u>(1,892,518)</u>	<u>-</u>
<b>Net liabilities</b>		<u><u>(1,322,038)</u></u>	<u><u>(1,378,450)</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		<u>(1,322,039)</u>	<u>(1,378,451)</u>
<b>Shareholders' funds</b>		<u><u>(1,322,038)</u></u>	<u><u>(1,378,450)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 June 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**THE EAST INDIA COMPANY COLLECTIONS  
LIMITED (REGISTERED NUMBER: 07352505)**

**BALANCE SHEET - continued  
29 JUNE 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2021 and were signed on its behalf by:

S M Mehta - Director

The notes form part of these financial statements

**THE EAST INDIA COMPANY COLLECTIONS  
LIMITED (REGISTERED NUMBER: 07352505)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JULY 2019 TO 29 JUNE 2020**

**1. Statutory information**

The East India Company Collections Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added tax. Turnover consists of revenue earned from the distribution of gold and silver coins.

**Revenue Recognition**

Revenue from the distribution of gold and silver coins is recognised at the point of sale.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

**Government grants**

Amounts received under The Coronavirus Job Retention Scheme (CJRS) Grant are recognised as income based on the accrual model. During the year the company has recognised £20,297 as income in the profit and loss account.

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**THE EAST INDIA COMPANY COLLECTIONS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JULY 2019 TO 29 JUNE 2020**

**2. Accounting policies - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the period was 1 (2019 - 1) .

**4. Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 July 2019	-	1	1
Additions	69,050	-	69,050
At 29 June 2020	<u>69,050</u>	<u>1</u>	<u>69,051</u>
<b>DEPRECIATION</b>			
At 1 July 2019	-	1	1
Charge for period	11,882	-	11,882
At 29 June 2020	<u>11,882</u>	<u>1</u>	<u>11,883</u>
<b>NET BOOK VALUE</b>			
At 29 June 2020	<u>57,168</u>	-	<u>57,168</u>
At 30 June 2019	<u>-</u>	<u>-</u>	<u>-</u>

**5. Stocks**

	<b>2020 £</b>	<b>2019 £</b>
Stocks	<u>187,956</u>	<u>133,123</u>

**6. Debtors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	10,312	37,116
Other debtors	410,046	10,000
Prepayments and accrued income	97,956	5,278
	<u>518,314</u>	<u>52,394</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JULY 2019 TO 29 JUNE 2020**

**7. Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	23,356	39,107
Amounts owed to group undertakings	-	1,533,667
Social security and other taxes	1,474	1,425
Pension liability	660	775
Other creditors	366,314	13,976
Accrued expenses	75,402	12,500
	<u>467,206</u>	<u>1,601,450</u>

**8. Creditors: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans more 5 yr by instal	205,000	-
Other creditors	1,687,518	-
	<u>1,892,518</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>205,000</u>	<u>-</u>

During the year, the company received a loan of £205,000 under the HSBC Business Interruption Loan

**9. Related party disclosures**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**10. Ultimate parent company**

The company's immediate parent undertaking is The East India Company Group Limited, a company registered in British Virgin Islands. The ultimate parent company is The East India Company Enterprises Ltd, a company registered in British Virgin Islands.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.