

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2016**

**FOR**

**KIT CARSON LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

	<b>Page</b>
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**KIT CARSON LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

**DIRECTOR:** M Carson

**SECRETARY:** Tayler Bradshaw Limited

**REGISTERED OFFICE:** Cambridge House  
16 High Street  
Saffron Walden  
Essex  
CB10 1AX

**REGISTERED NUMBER:** 07352382 (England and Wales)

**ACCOUNTANTS:** Tayler Bradshaw  
Cambridge House  
16 High Street  
Saffron Walden  
Essex  
CB10 1AX

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,000		5,000
Tangible assets	3		<u>232</u>		<u>309</u>
			<b>4,232</b>		<b>5,309</b>
<b>CURRENT ASSETS</b>					
Cash at bank		760		2,462	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>21,840</u>		<u>23,551</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(21,080)</b>		<b>(21,089)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(16,848)</b>		<b>(15,780)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(16,850)</u>		<u>(15,782)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(16,848)</b>		<b>(15,780)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 November 2016 and were signed by:

M Carson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Provision is made at current rates for taxation deferred in respect of all material timing differences to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2015 and 31 August 2016	<u><b>10,000</b></u>
<b>AMORTISATION</b>	
At 1 September 2015	<b>5,000</b>
Amortisation for year	<u><b>1,000</b></u>
At 31 August 2016	<u><b>6,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u><b>4,000</b></u>
At 31 August 2015	<u><b>5,000</b></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

3. **TANGIBLE FIXED ASSETS**

**COST**

At 1 September 2015  
 and 31 August 2016

**Total**  
**£**

**1,103**

**DEPRECIATION**

At 1 September 2015  
 Charge for year  
 At 31 August 2016

**794**

**77**

**871**

**NET BOOK VALUE**

At 31 August 2016  
 At 31 August 2015

**232**

**309**

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:      Class:

Nominal  
 value:

**31.8.16**  
**£**

31.8.15  
**£**

2              Ordinary

£1

**2**

**2**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.