

ABC Welsh Limited

and Abbreviated Accounts,

for the Year Ended 31 August 2013

ABC Welsh Limited
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**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
ABC Welsh Limited
for the Year Ended 31 August 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABC Welsh Limited for the year ended 31 August 2013 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of ABC Welsh Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABC Welsh Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABC Welsh Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABC Welsh Limited. You consider that ABC Welsh Limited is exempt from the statutory audit requirement for the year.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Chartered Accountants & Tax Advisors

Unit 4B

Greenmeadow Springs Business Park

Cardiff

CF15 7NE

16 May 2014

ABC Welsh Limited
(Registration number: 07352057)
Abbreviated Balance Sheet at 31 August 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		38,000	38,000
Tangible fixed assets		<u>8,308</u>	<u>8,995</u>
		<u>46,308</u>	<u>46,995</u>
Current assets			
Stocks		8,575	5,175
Cash at bank and in hand		<u>22,711</u>	<u>43,286</u>
		31,286	48,461
Creditors: Amounts falling due within one year		<u>(32,248)</u>	<u>(51,910)</u>
Net current liabilities		<u>(962)</u>	<u>(3,449)</u>
Total assets less current liabilities		45,346	43,546
Creditors: Amounts falling due after more than one year		<u>(15,678)</u>	<u>(20,102)</u>
Net assets		<u>29,668</u>	<u>23,444</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>29,667</u>	<u>23,443</u>
Shareholders' funds		<u>29,668</u>	<u>23,444</u>

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 May 2014

The notes on pages 4 to 5 form an integral part of these financial statements.

ABC Welsh Limited
(Registration number: 07352057)
Abbreviated Balance Sheet at 31 August 2013
..... continued

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Mr MA Miah
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

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ABC Welsh Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is shown at cost

Amortisation

Goodwill is not amortised

Asset class	Amortisation method and rate
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Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
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Plant & machinery etc.	20% on cost
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Fixtures & fittings	15% on cost
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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

ABC Welsh Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2013
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2012	38,000	12,887	50,887
Additions	<u>-</u>	<u>1,604</u>	<u>1,604</u>
At 31 August 2013	<u>38,000</u>	<u>14,491</u>	<u>52,491</u>
Depreciation			
At 1 September 2012	-	3,892	3,892
Charge for the year	<u>-</u>	<u>2,291</u>	<u>2,291</u>
At 31 August 2013	<u>-</u>	<u>6,183</u>	<u>6,183</u>
Net book value			
At 31 August 2013	<u>38,000</u>	<u>8,308</u>	<u>46,308</u>
At 31 August 2012	<u>38,000</u>	<u>8,995</u>	<u>46,995</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.