

**I DID THAT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

Mark Stephen Beckford & Co

36 Southernhay
Basildon Town Centre
Essex
SS14 1ET

I Did That Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2018

Contents

	Page
Statement of Financial Position	1—2
Notes to the Financial Statements	3—5

I Did That Ltd
Statement of Financial Position
As at 31 August 2018

Registered number: 07350299

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		3,988		6,776
			3,988		6,776
CURRENT ASSETS					
Debtors	5	7,684		5,245	
Cash at bank and in hand		9,059		9,047	
		16,743		14,292	
Creditors: Amounts Falling Due Within One Year	6	(16,623)		(12,300)	
NET CURRENT ASSETS (LIABILITIES)			120		1,992
TOTAL ASSETS LESS CURRENT LIABILITIES			4,108		8,768
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,276)		(864)
NET ASSETS			2,832		7,904
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Income Statement			2,831		7,903
SHAREHOLDERS' FUNDS			2,832		7,904

I Did That Ltd
Statement of Financial Position (continued)
As at 31 August 2018

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr ANDREW BOWDEN

02/05/2019

The notes on pages 3 to 5 form part of these financial statements.

I Did That Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% Reducing balance
---------------------	----------------------

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

I Did That Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 September 2017	12,664
Additions	1,105
As at 31 August 2018	<u>13,769</u>
Depreciation	
As at 1 September 2017	5,888
Provided during the period	3,893
As at 31 August 2018	<u>9,781</u>
Net Book Value	
As at 31 August 2018	<u>3,988</u>
As at 1 September 2017	<u>6,776</u>

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	7,684	5,245
	<u>7,684</u>	<u>5,245</u>

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	2,660	2,660
Corporation tax	10,415	5,547
Other taxes and social security	296	296
VAT	2,232	3,177
Accruals and deferred income	580	580
Director's loan account	440	40
	<u>16,623</u>	<u>12,300</u>

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

I Did That Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

8. General Information

I Did That Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07350299. The registered office is 36 Southernhay, Basildon, Essex, SS14 1ET.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.