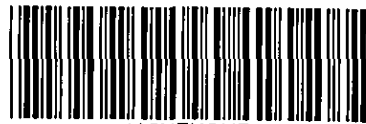


REGISTERED NUMBER: 07350196 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
MAXWELL TECHNOLOGIES, LTD**

SATURDAY



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21/09/2013

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COMPANIES HOUSE

MAXWELL TECHNOLOGIES, LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

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MAXWELL TECHNOLOGIES, LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR:	J Lavigne
SECRETARY:	Taylor Wessing Secretaries Limited
REGISTERED OFFICE:	5 New Street Square London EC4A 3TW
REGISTERED NUMBER:	07350196 (England and Wales)
AUDITORS:	Hayvenhursts Limited Chartered Accountants & Statutory Auditor Fairway House Links Business Park St Mellons Cardiff CF3 0LT

**REPORT OF THE INDEPENDENT AUDITORS TO
MAXWELL TECHNOLOGIES, LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Maxwell Technologies, LTD for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

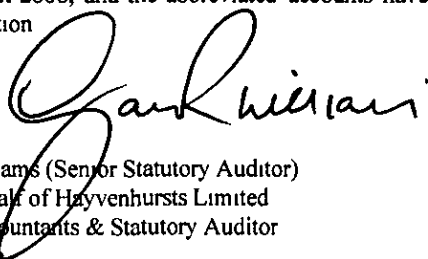
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Gareth R. Williams (Senior Statutory Auditor)
for and on behalf of Hayvenhursts Limited
Chartered Accountants & Statutory Auditor
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

Date

16th September 2013


MAXWELL TECHNOLOGIES, LTD (REGISTERED NUMBER. 07350196)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	2011 £
CURRENT ASSETS			
Stocks		54,428	-
Debtors		2,662	1,131
Cash at bank		7,556	9,061
		<u>64,646</u>	<u>10,192</u>
CREDITORS			
Amounts falling due within one year		369,928	146,228
NET CURRENT LIABILITIES		<u>(305,282)</u>	<u>(136,036)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(305,282)</u>	<u>(136,036)</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,000	1,000
Profit and loss account		<u>(306,282)</u>	<u>(137,036)</u>
SHAREHOLDERS' FUNDS		<u>(305,282)</u>	<u>(136,036)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on Sept. 13th, 2013 and were signed by


J Lavigne, Director

The notes form part of these abbreviated accounts

MAXWELL TECHNOLOGIES, LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal value	2012 £	2011 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

3 ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of Maxwell Technologies, Inc incorporated in the United States of America.

The largest and smallest group in which the results of the company are consolidated is headed by Maxwell Technologies, Inc, incorporated in the United States of America. The consolidated accounts of this company are available to the public and may be obtained from Maxwell Technologies, Inc, having its principal place of business at 5271 Viewridge Court, Suit 100 San Diego, CA 92123 United States

No other group accounts include the results of the company