

DREAMS WITHOUT BOUNDARIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

DREAMS WITHOUT BOUNDARIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014**

DIRECTOR: Mr D G Humphreys

REGISTERED OFFICE: 62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

REGISTERED NUMBER: 07350082 (England and Wales)

ACCOUNTANTS: Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2014

| | Notes | 2014 £ | 2013 £ |
|--|-------|-----------------|-----------------|
| CURRENT ASSETS | | | |
| Stocks | | 6,500 | 6,627 |
| Debtors | | - | 7 |
| Cash at bank and in hand | | <u>5,156</u> | <u>5,739</u> |
| | | 11,656 | 12,373 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>24,211</u> | <u>15,536</u> |
| NET CURRENT LIABILITIES | | <u>(12,555)</u> | <u>(3,163)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (12,555) | (3,163) |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>21,223</u> | <u>21,223</u> |
| NET LIABILITIES | | <u>(33,778)</u> | <u>(24,386)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 2 | 2 |
| Profit and loss account | | <u>(33,780)</u> | <u>(24,388)</u> |
| SHAREHOLDERS' FUNDS | | <u>(33,778)</u> | <u>(24,386)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2014 and were signed by:

Mr D G Humphreys - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effect of events relating to the year ended 28 February 2014 which occurred before the date of approval of the financial statements by the Board of Directors, have been included to the extent required to show a true and fair view of the state of affairs of the company at 28 February 2014 and of its results for the year ended on that date.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

Although the balance sheet shows net liabilities, the largest individual creditor relates to loans provided to the company by the director/shareholder, Mr D G Humphreys. As has has pledged his support to the company it has been deemed reasonable to prepare these financial statements on a going concern basis.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.