

DREAMS WITHOUT BOUNDARIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

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FOR THE YEAR ENDED 29 FEBRUARY 2016**

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DREAMS WITHOUT BOUNDARIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016**

DIRECTOR: Mr D G Humphreys

REGISTERED OFFICE: 62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

REGISTERED NUMBER: 07350082 (England and Wales)

ACCOUNTANTS: Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		6,300	6,300
Debtors		55	-
Cash at bank and in hand		2,966	3,021
		<u>9,321</u>	<u>9,321</u>
CREDITORS			
Amounts falling due within one year		<u>40,933</u>	<u>33,768</u>
NET CURRENT LIABILITIES		<u>(31,612)</u>	<u>(24,447)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(31,612)	(24,447)
CREDITORS			
Amounts falling due after more than one year		<u>21,223</u>	<u>21,223</u>
NET LIABILITIES		<u>(52,835)</u>	<u>(45,670)</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>(52,837)</u>	<u>(45,672)</u>
SHAREHOLDERS' FUNDS		<u>(52,835)</u>	<u>(45,670)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 November 2016 and were signed by:

Mr D G Humphreys - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

Although the balance sheet shows net liabilities, the largest individual creditor relates to loans provided to the company by the director/shareholder, Mr D G Humphreys. As has has pledged his support to the company it has been deemed reasonable to prepare these financial statements on a going concern basis.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.