REGISTERED NUMBER: 07349753 (England and Wales)

SUITS ME LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:	K S Poole M W Sanders
REGISTERED OFFICE:	The Old Shippon Moseley Hall Farm Chelford Road Knutsford Cheshire WA16 8RB
REGISTERED NUMBER:	07349753 (England and Wales)
ACCOUNTANTS:	Murray Smith LLP Chartered Accountants Darland House 44 Winnington Hill Northwich Cheshire CW8 1AU

SUITS ME LIMITED (REGISTERED NUMBER: 07349753)

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		-		1,000
CURRENT ASSETS					
Stocks	5	35,743		7,323	
Debtors	6	116,307		127,963	
Cash at bank		87,485		65,779	
		239,535		201,065	
CREDITORS					
Amounts falling due within one year	7	356,944		458,291	
NET CURRENT LIABILITIES			(117,409)		(257,226)
TOTAL ASSETS LESS CURRENT LIABILITIES			(117,409)		(256,226)
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			(127,409)		(266,226)
SHAREHOLDERS' FUNDS			(117,409)		(256,226)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2019 and were signed on its behalf by:

K S Poole - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Suits Me Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The financial statements have been prepared on a going concern basis as the director, M W Sanders, has confirmed that he will continue to support the company.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 4).

continued...

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2018 and 31 December 2018	3,000
DEPRECIATION	
At 1 January 2018	2,000
Charge for year	1,000
At 31 December 2018	3,000
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	1,000

5. STOCKS

	2018 £	2017 £
Stocks	35,743	7,323

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	58,689
Prepayments and accrued income	116,307	69,274
	116,307	127,963

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	14,071	15,614
Corporation tax	32,796	13,979
Social security and other taxes	25,134	19,164
Other creditors	19,189	10,105
Amounts due to related undertakings	12,871	50,778
Directors' current accounts	240,000	346,221
Accrued expenses	12,883	2,430
	356,944	458,291

8. RELATED PARTY TRANSACTIONS

At the year end £240,000 was due to the director, M W Sanders.